

**Registration number 267495**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2017**

# Western Traveller & Intercultural Development Company Limited By Guarantee

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## Western Traveller & Intercultural Development Company Limited By Guarantee

### Company information

#### Directors

Eoin Ward  
David Ward  
David McDonagh  
Mary Flaherty  
Kathleen Ward  
Martin Ward  
Thomas Reilly

#### Secretary

Martin Ward

#### Company number

267495

#### Registered office

Bru Bhríde  
Churchview  
Tuam  
Co Galway

#### Auditors

Philip O'Farrell  
for and on behalf of  
PT O'Farrell & Company Limited  
Chartered Accountants & Statutory Auditors  
Castlemaine Court,  
Castlemaine street  
Athlone.  
Co. Westmeath

#### Business address

Bru Bhríde  
Churchview  
Tuam  
Co Galway

# **Western Traveller & Intercultural Development Company Limited By Guarantee**

## **Directors' report for the year ended 31 December 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

### **Directors**

The directors who served during the year are as stated on page 2.

### **Principal activity and business review**

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company operates from its Registered Office at Bru Bhríde, Churchview, Tuam, Co. Galway. its CRO number is 267495

The companys' funding Increased from €451,402 in 2016 to €596,966 in 2017. Net surplus for the year amounted to €34,116 compared to a deficit of €50,992 for 2015. The surplus was added to reserves forward at the end of the year.

The directors are satisfied with the level of retained surplus at the year end.

### **Post Balance Sheet Events**

There has been no significant events affecting the company since the year end.

### **Future developments**

The Directors are not expecting to make any significant changes in the nature of their business in the near future.

### **Principal Risks and Uncertainties**

Management have identified key risks which face all organisations in similar sectors.

- 1 - Going concern and cotinued funding and support from Department of Social Protection, third party contributors and Government agencies.
- 2 - Proper control over key activities, such as fundraising and cash management.
- 3 - Goverance-Compliance with best practice and the potential increase in compliance requirements in accordance with company,health and safety and legislation.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activites; and
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff,volunteers, clients and visitors to the company.
- The company closely monitors emerging changes to regulations and legislation on an on-going basis.

### **Accounting Records**

The directors are acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate records of the company. The accounting records of the company are kept at the companies registered office.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Directors' report  
for the year ended 31 December 2017**

**Statement of Relevant Audit Information**

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report as aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

**Auditors**

In accordance with the Section 383 (2) of the Companies Act 2014, the auditors, Philip O'Farrell, for and on behalf of PT O'Farrell & Company Limited, Co. Westmeath, will continue in office.

This report was approved by the Board on 4 May 2018 and signed on its behalf by

**Martin Ward**  
**Director**

**Mary Flaherty**  
**Director**

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable Law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 ( applying Section 1A of that Standard) and accounting standards issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets and Liabilities and financial position of the company as to the financial year end and the surplus or deficit of the company for each financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Director**  
**Martin Ward**

**Director**  
**Mary Flaherty**

4th May 2018

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Independent auditors' report to the members of Western Traveller & Intercultural Development**

#### **Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of Western Traveller & Intercultural Development Company Limited By Guarantee ('the Company') for the year ended 31 December 2017, which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

In our opinion the financial statements:

" give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2017 and of its profit for the year then ended;

" have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, ( applying Section 1A of that Standard) and

" have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are [further] described [below][in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.] We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Emphasis of Matter-Going Concern**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern. The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company has secured has received agreement for funding under the scheme to support National Organisations in the Community and Voluntary Sector for the period ending 31-12-2018, and the Directors are confident that funding will continue for the foreseeable future. In the absence of these fundings the Director's believe it would be impossible for the company to continue in operational existence. These circumstances create material uncertainties over the future of the company. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

" the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or

" the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

" in our opinion, the information given in the directors' report is consistent with the financial statements; and

" in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:  
[http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Philip O'Farrell  
for and on behalf of  
PT O'Farrell & Company Limited  
Chartered Accountants & Statutory Auditors  
Castlemaine Court,  
Castlemaine street  
Athlone.  
Co. Westmeath

**Date: 4 May 2018**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Statement of Income & Expenditure  
for the year ended 31 December 2017**

		<b>Continuing operations</b>			
		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Income</b>	<b>2</b>	596,966		451,402	
Amortisation of Grants		7,641		7,316	
Administrative expenses		(535,058)		(477,948)	
<b>Operating surplus(deficit) before depreciation</b>		<u>69,549</u>		<u>(19,230)</u>	
<b><u>Less Depreciation</u></b>					
Depreciation on Creche property		16,920		16,920	
Amortisation on long leasehold		5,816		5,816	
Depreciation on FF & Equipment		8,717		9,026	
		<u>(35,433)</u>		<u>(31,762)</u>	
<b>Operating surplus(deficit) after depreciation</b>		<u>34,116</u>		<u>(50,992)</u>	
Taxation	<b>9</b>	<u>-</u>		<u>-</u>	
<b>Operating surplus(deficit) after taxation</b>		<u>34,116</u>		<u>(50,992)</u>	
		<u><u>          </u></u>		<u><u>          </u></u>	

4th May 2018

The notes on pages 9 to 22 form an integral part of these financial statements.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Balance sheet  
as at 31 December 2017**

		2017		2016	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4		829,481		845,014
<b>Current assets</b>					
Debtors	7	-		4,082	
Cash at bank and in hand		23,966		4,776	
		23,966		8,858	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	(16,810)		(56,502)	
<b>Net current assets/(liabilities)</b>			7,156		(47,644)
<b>Total assets less current liabilities</b>			836,637		797,370
<b>Creditors: amounts falling due after more than one year</b>	<b>10</b>		(12,792)		-
<b>Accruals and deferred income</b>	<b>11</b>		-		(7,641)
<b>Net assets</b>			823,845		789,729
<b>Capital and reserves</b>					
Profit and loss account	<b>12</b>		823,845		789,729
<b>Member's funds</b>	<b>16</b>		823,845		789,729

These financial statements have been prepared in accordance with the Small Companies Regime

Approved by the board of directors and signed on its behalf by

**Martin Ward**  
**Director**

**Mary Flaherty**  
**Director**

4 May 2018

**The notes on pages 9 to 22 form an integral part of these financial statements.**

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2017

### 1.1. 1. General Information

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Western Traveller & Intercultural Development Company Limited By Guarantee for the financial year ended 31 December 2017.

Western Traveller & Intercultural Development Company is a company limited by guarantee having no share capital (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 267495 ). The Registered Office is Bru Bhríde, Churchview, Tuam, Co Galway, which is also the principal place of business of the company.

### Currency

The financial statements have been presented in the Euro currency (€) without rounding.

### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

### 1. 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 ( applying Section 1A of that Standard). The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in EURO which is the functional currency of the company.

The presentation of an Income & Expenditure Account represents a departure from the provisions of the Third Schedule of the Companies Act, 2014 regarding the format of the Profit & Loss Account and this represents the operation of the "true and fair override" provisions of the Companies Act, 2014. The directors believe that presentation used better achieves the true and fair presentation required by company law.

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2017

..... continued

### 1.1. Funding

#### **Unrestricted Funds**

The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

#### **Restricted funds**

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

All Statutory grants are treated as restricted grants.

#### **Fundraising income**

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

#### **Grants in aid towards operating costs**

Grant in aid from Department of Social Protection and the Department of Children & Youth Affairs is recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

When the Company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

#### **Income Recognition**

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2017

..... continued

### 1.2. Tangible fixed assets and depreciation

#### (i) Cost

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold buildings	-	over 50 years
Leashold property	-	10% on cost
Equipment, fixtures & fittings	-	10% Reducing Balance

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

### 1.3. Leasing commitments

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

### 1.4. Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

## Western Traveller & Intercultural Development Company Limited By Guarantee

### Notes to the financial statements for the year ended 31 December 2017

..... continued

#### **1.5. Going concern**

The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company have secured government funding for the period ending 31-12-2017. There is no agreement currently in place for further funding after 31-12-2017. The Directors' believe it would be impossible for the company to continue in operational existence without the continued financial of Government Agencies. These circumstances create material uncertainties over the future of the company.

Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government Agencies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **1.6. Judgements**

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

	Term	Yearly
<b>2. Income</b>		
<b>Grants and Grants -in-Aid</b>		
<b><u>Grant 1</u></b>		
Agency		H.S.E.
Sponsoring Government Department		Department of Health
Grant Programme		Community Services Programme
Purpose of the Grant		Wages and General Administration
		<b>2017</b>
		<b>€</b>
		<b>2016</b>
		<b>€</b>
Total Grant		205,500      195,747
- Grant taken to Income in the period		205,500      195,747
- The Cash received in the period		205,500      195,747
- Any grant Deferred or due at period end		-                      -
Expenditure		205,500      195,747
Term		Yearly
Capital Grant element		Nil
Restriction on use		Support for Staff Wages and Operating Costs
Tax Clearance		Yes



**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

**Grant 2**

Agency	CDYSB
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	SPY
Purpose of the Grant	Wages and General Administration

	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Total Grant	33,563	31,965
- Grant taken to Income in the period	33,563	31,965
- The Cash received in the period	33,563	31,965
- Any grant Deferred or due at period end	-	-
Expenditure	33,563	31,965

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages and Operating Costs
Tax Clearance	Yes

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

**Grant 3**

Agency	Pobal
Sponsoring Government Department	Department of Children & Youh Affairs
Grant Programme	ECCE Early Years
Purpose of the Grant	Funding for

	<b>2017</b>	<b>2016</b>
	€	€
Total Grant	93,551	29,836
- Grant taken to Income in the period	93,551	29,836
- The Cash received in the period	93,551	29,836
- Any grant Deferred or due at period end	-	-
Expenditure	93,551	29,836

Term	Once Off
Capital Grant element	Nil
Restriction on use	Support for staff wages costs only
Tax Clearance	Yes

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

**Grant 4**

Agency	POBAL
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Early Childhood and Educational Services
Purpose of the Grant	Service Provision

	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Total Grant	154,869	135,006
- Grant taken to Income in the period	154,869	135,006
- The Cash received in the period	154,869	135,006
- Any grant Deferred or due at period end	-	-
Expenditure	154,869	135,006

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for staff wages and operating costs
Tax Clearance	Yes

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

**Grant 5**

Agency	POBAL		
Sponsoring Government Department	Department of Children & Youth Affairs		
Grant Programme	Childcare Services for Refugees		
Purpose of the Grant	Service Provision		
		<b>2017</b>	<b>2016</b>
		€	€
Total Grant		33,150	-
- Grant taken to Income in the period		33,150	-
- The Cash received in the period		33,150	-
- Any grant Deferred or due at period end		-	-
Expenditure		33,150	-
Term	Yearly		
Capital Grant element	Nil		
Restriction on use	Support for staff wages and operating costs		
Tax Clearance	Yes		

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

**3. Status of the company & ultimate controlling interest.**

The company is limited by guarantee of its members and has no share capital, and there are no ultimate controlling parties of this company. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2017	846,000	58,158	132,024	-	1,036,182
Additions	-	-	-	19,900	19,900
At 31 December 2017	<u>846,000</u>	<u>58,158</u>	<u>132,024</u>	<u>19,900</u>	<u>1,056,082</u>
<b>Depreciation</b>					
At 1 January 2017	50,760	51,976	88,432	-	191,168
Charge for the year	16,920	5,816	8,717	3,980	35,433
At 31 December 2017	<u>67,680</u>	<u>57,792</u>	<u>97,149</u>	<u>3,980</u>	<u>226,601</u>
<b>Net book values</b>					
At 31 December 2017	<u>778,320</u>	<u>366</u>	<u>34,875</u>	<u>15,920</u>	<u>829,481</u>
At 31 December 2016	<u>795,240</u>	<u>6,182</u>	<u>43,592</u>	<u>-</u>	<u>845,014</u>

<b>5. Operating profit/(loss)</b>	<b>2017</b>	<b>2016</b>
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>35,433</u>	<u>31,762</u>
and after crediting:		
Government grants	<u>7,641</u>	<u>7,316</u>

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

**6. Employees**

**Number of employees**

	<b>2017</b>	<b>2016</b>
The average monthly numbers of employees during the year were:		
Childcare employees	10	10
Youth Worker	1	1
Administration Staff	1	1
Primary Health Care Workers	9	9
	21	21
	21	21

**Employment costs**

	<b>2017</b>	<b>2016</b>
	€	€
Wages and salaries	365,395	346,714
Social welfare costs	36,398	35,224
Redundancy costs	1,700	1,000
Staff pension costs	6,630	6,037
	410,123	388,975
	410,123	388,975

	Number	Number
	<b>2017</b>	<b>2016</b>
Analysis of Employees earning in excess of €60,000		
<u>Wage band</u>		
€60,000 to €70,000	1	1

No remuneration was paid to Directors

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	€	€
Prepayments and accrued income	-	4,082
	-	4,082

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Bank overdraft	-	30,870
Net obligations under finance leases	3,900	-
PAYE and social welfare	9,220	16,024
Accruals	3,690	9,608
	<u>16,810</u>	<u>56,502</u>

The Bank Debt is secured by personal guarantees of Directors.

**Deferred Income**

Deferred income - Pobal Grant	-	-
	<u>-</u>	<u>-</u>

<u>Deferred Income - Income Grants</u>	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>

**Pobal Grant**

Gross at 1 January 2017	-	2,149
Received as income in the year	-	-
Recognised as income in the year	-	2,149
	<u>-</u>	<u>-</u>
Gross at 31 December 2017	<u>-</u>	<u>-</u>

**9. Taxation**

As a registered charity ,the company has been granted charitable exemption by the Reveuue Commissioner under reference CHY 10427. The Charity Regulator registration number is 20026431.

<b>10. Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Net obligations under finance leases	<u>12,792</u>	<u>-</u>

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

<b>11. Accruals and deferred income</b>	<b>2017</b>	<b>2016</b>
<b>Government grants</b>	<b>€</b>	<b>€</b>
At 1 January 2017	66,169	66,169
Increase in year	-	-
	<u>66,169</u>	<u>66,169</u>
Amortisation provision forward	(58,528)	(51,212)
Released in year	(7,641)	(7,316)
At 31 December 2017	<u>(66,169)</u>	<u>(58,528)</u>
Net Grants at year end	<u>-</u>	<u>7,641</u>

<b>12. Members Reserves</b>	<b>Income &amp; Expenditure account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2017</b>	789,729	789,729
Retained profit/(loss) for the year	34,116	34,116
<b>At 31 December 2017</b>	<u>823,845</u>	<u>823,845</u>

**13. APB Ethical Standards - Provisions available to Small Entities**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to assist with the production of the Financial Statements and CRO submissions.

**14. Capital commitments**

There were no capital commitments at the year end.

**15. Contingent liabilities**

There were no contingent liabilities at the year end.



**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2017**

..... continued

<b>16. Reconciliation of movements in members' funds</b>	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Profit/(loss) for the year	34,116	(50,992)
Opening members' funds	789,729	840,721
Closing members' funds	<u>823,845</u>	<u>789,729</u>

**17. Related party transactions**

There were no related party transactions during the year.

**18. Post balance sheet events**

There has been no significant events affecting the company since the year end.

**19. Approval of financial statements**

The financial statements were approved by the Board on 4 May 2018 and signed on its behalf by

**Martin Ward**  
**Director**

**Mary Flaherty**  
**Director**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**The following pages do not form part of the statutory accounts.**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Detailed Income & Expenditure account  
for the year ended 31 December 2017**

	2017		2016	
	€	€	€	€
<b>INCOME</b>				
<b><u>Department of Employment Affairs &amp; Social Protection</u></b>				
DSP Meals Funding	2,608		2,045	
		2,608		2,045
<b><u>Health Service Executive</u></b>				
HSE Income	205,500		195,747	
		205,500		195,747
<b><u>An Pobal</u></b>				
An Pobal Income		188,019		135,006
<b><u>DCYA - CDYSB</u></b>				
SPY - DCYA - CDYSB	33,563		31,965	
		33,563		31,965
Childcare Fundraising & Donations		22,606		27,717
Galway Co. Co. Grants		12,161		3,220
OMCYA-ECCE Funding		93,551		29,836
Other Grant Income		1,000		1,575
Ballygar Project Income		4,963		-
Rent receivable		32,995		24,291
		596,966		451,402
<b>Administrative expenses</b>	535,058		477,948	
		(535,058)		(477,948)
		61,908		(26,546)
<b>Other operating income</b>				
Amortisation of Government Grants	7,641		7,316	
		7,641		7,316
<b>Operating surplus before depreciation</b>		69,549		(19,230)
Less Depreciation		35,433		31,762
<b>Net operating surplus (deficit) for the year</b>		34,116		(50,992)

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Administrative expenses  
for the year ended 31 December 2017**

	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
<b>Administrative expenses</b>		
Wages Youth Worker	34,627	35,464
Wages Primary Health Care	144,289	141,886
Parkmore Childcare Wages	171,480	154,087
Wages Admin Staff	14,999	15,277
Employer's PRSI/NI contributions	36,398	35,224
Compensation for loss of office	1,700	1,000
Project Activities & Research	2,728	2,956
Materials, Training & Development	14,722	11,705
Ballygar Project Exps	2,607	-
Staff Pensions	6,630	6,037
Rent payable	10,000	10,000
Insurance	6,711	5,994
Light and heat	8,416	6,862
Cleaning & Waste Disposal	704	1,152
Repairs, maintenance & renovations	34,525	8,136
Printing, postage and stationery	2,441	3,097
Telephone	4,025	4,176
Computer costs	78	184
Motor expenses	24,149	23,117
Legal and professional	-	824
Audit	5,070	5,658
Bank charges	3,136	1,820
General expenses	5,623	3,292
	<u>535,058</u>	<u>477,948</u>