

Registration number 267495

Western Traveller & Intercultural Development Limited

Company limited by guarantee not having a share capital

Directors' Report and Financial Statements

for the year ended 31 December 2015

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

Company information

Directors

Eoin Ward
David Ward
David McDonagh
Mary Flaherty
Kathleen Ward
Martin Ward
Thomas Reilly

Secretary

Martin Ward

Company number

267495

Registered office

Bru Bhríde
Churchview
Tuam
Co Galway

Auditors

Philip O'Farrell
for and on behalf of
PT O'Farrell & Company Limited
Chartered Accountants & Registered Auditors
Castlemaine Court,
Castlemaine street
Athlone.
Co. Westmeath

Business address

Bru Bhríde
Churchview
Tuam
Co Galway

Western Traveller & Intercultural Development Limited
(Company limited by Guarantee having no share capital)

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Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

Directors' report for the year ended 31 December 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Directors

The directors who served during the year are as stated on page 2.

Principal activity and business review

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company operates from its Registered Office at Bru Bhríde, Churchview, Tuam, Co. Galway

The companys' funding decreased from €844,204 in 2014 to €625,139 in 2015. Net deficit for the year amounted to €29,719 compared to a deficit of €11,320 for 2014.

This is the first set of financial statements prepared by Western Traveller & Intercultural Development Limited. a company limited by guarantee, in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland '(FRS 102). The company transitioned from previously extant Irish and GAAP to FRS 102 as at 1st January 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 2 to the Financial Statements.

Future developments

The Directors are not expecting to make any significant changes in the nature of their business in the near future.

Principal Risks and Uncertainties

Management have identified key risks which face all organisations in similar sectors.

- 1 - Going concern and cotinued funding and support from Department of Social Protection, third party contributors and Government agencies.
- 2 - Proper control over key activities, such as fundraising and cash management.
- 3 - Goverance-Compliance with best practice and the potential increase in compliance requirements in accordance with company,health and safety and legislation.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activites; and
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff,volunteers, clients and visitors to the company.
- The company closely monitors emerging changes to regulations and legislation on an on-going basis.

Accounting Records

The directors are acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate records of the company. The accounting records of the company are kept at the companies registered office.

Western Traveller & Intercultural Development Limited
(Company limited by Guarantee having no share capital)

Directors' report
for the year ended 31 December 2015

Auditors

In accordance with the Section 383 (2) of the Companies Act 2014, the auditors, Philip O'Farrell, for and on behalf of PT O'Farrell & Company Limited, Co. Westmeath, will continue in office.

This report was approved by the Board on and signed on its behalf by

Martin Ward
Director

Mary Flaherty
Director

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable Law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets and Liabilities and financial position of the company as to the financial year end and the surplus or deficit of the company for each financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Director
Martin Ward

Director
Mary Flaherty

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

Independent auditors' report to the members of Western Traveller & Intercultural Development

We have audited the financial statements of Western Traveller & Intercultural Development Limited for the year ended 31 December 2015 which comprises the profit and loss account, the balance sheet, Cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and Accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities Statement set out on page 4 the directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014.. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Ethical Standards for Auditors issued by the Auditing Practices Board (APB's)

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion:

the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2015 and of its Defecit for the year then ended; and

the financial statements have been properly prepared in accordance with the Companies Acts 2014.

Western Traveller & Intercultural Development Limited

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Emphasis of Matter- Going Concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern. The company has received agreement for funding under the scheme to support National Organisations in the Community and Voluntary Sector for the year to 31-12-2016. The company has not received any indication that the funding will continue after this date. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Matters on which we are required to report by the Companies Acts 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

The financial statements are in agreement with the books of account and, in our opinion, proper books of account have been kept by the company.

In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 2014 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Philip O'Farrell
for and on behalf of
PT O' Farrell & Company Limited
Chartered Accountants & Registered Auditors
Castlemaine Court,
Castlemaine street
Athlone.
Co. Westmeath

Date:

Western Traveller & Intercultural Development Limited
(Company limited by Guarantee having no share capital)

**Statement of Income & Expenditure
for the year ended 31 December 2015**

		2015		2014	
Notes	€	€	€	€	€
Income	5		625,139		844,204
Amortisation of Grants			7,316		7,316
Administrative expenses			(627,847)		(827,428)
Operating profit before depreciation			4,608		24,092
<u>Less Depreciation</u>					
Depreciation on Creche property		16,920		16,920	
Amortisation on long leasehold		5,816		5,816	
Depreciation on FF & Equipment		11,591		11,591	
Depreciation on motor vehicles		-		1,085	
		(34,327)		(35,412)	
Operating Loss after depreciation			(29,719)		(11,320)
<u>Exceptional income credits</u>					
<u>Donations:</u>					
Tuam Community Development Resource Centre Ltd			-		871,000
Galway Child care services			-		5,000
Net excess of income over expenditure			(29,719)		864,680
Taxation	13		-		-
Net excess of income after Taxation			(29,719)		864,680
Retained profit brought forward			870,440		5,760
Accumulated surplus carried forward			840,721		870,440

On behalf of the board

Martin Ward
Director

Mary Flaherty
Director

The notes on pages 9 to 19 form an integral part of these financial statements.

Western Traveller & Intercultural Development Limited
(Company limited by Guarantee having no share capital)

Balance sheet
as at 31 December 2015

	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	109		864,732		894,985
Current assets					
Debtors	11	15,935		53,165	
Cash at bank and in hand		13,652		26,617	
		<u>29,587</u>		<u>79,782</u>	
Creditors: amounts falling due within one year	12	<u>(38,641)</u>		<u>(82,054)</u>	
Net current liabilities			<u>(9,054)</u>		<u>(2,272)</u>
Total assets less current liabilities			855,678		892,713
Accruals and deferred income	14		<u>(14,957)</u>		<u>(22,273)</u>
Net assets			<u>840,721</u>		<u>870,440</u>
Capital and reserves					
Profit and loss account	15		<u>840,721</u>		<u>870,440</u>
Shareholders' funds			<u>840,721</u>		<u>870,440</u>

The financial statements were approved by the Board of Directors on _____ and authorised for on _____

We, as directors of the company state that -The company has relied on the specific exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Martin Ward
Director

Kathleen Ward
Director

The notes on pages 9 to 19 form an integral part of these financial statements.

Western Traveller & Intercultural Development Limited
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**Cash flow statement
for the year ended 31 December 2015**

	Notes	2015 €	2014 €
Reconciliation of operating loss to net cash outflow from operating activities			
Operating loss		(29,719)	(11,320)
Depreciation		34,327	35,412
Decrease in debtors		37,230	(20,063)
(Decrease) in creditors & Deferred income		(39,111)	26,075
Government grant released		(7,316)	(7,316)
Donations		-	876,000
Net cash outflow from operating activities		<u>(4,589)</u>	<u>898,788</u>
 Cash flow statement			
Net cash outflow from operating activities		(4,589)	898,788
Acquisitions and disposals		(4,074)	(876,000)
Increase (Decrease) in cash in the year		<u>(8,663)</u>	<u>22,788</u>
 Reconciliation of net cash flow to movement in net debt (Note)			
Increase (Decrease) in cash in the year		(8,663)	22,788
Net debt at 1 January 2015		16,787	(6,001)
Net funds at 31 December 2015		<u>8,124</u>	<u>16,787</u>

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

Notes to the financial statements for the year ended 31 December 2015

1. Accounting policies

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company is limited by guarantee having no share capital.

This is the first set of financial statements prepared by Western Traveller & Intercultural Development Limited company limited by guarantee, in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland '(FRS 102). The company transitioned from previously extant Irish and GAAP to FRS 102 as at 1st January 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 2 to the Financial Statements.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost conversion, and comply with the financial reporting standards of the Financial Reporting Council, and promulgated by Chartered Accountants Ireland and the Companies Act 2014.

The financial statements are prepared in EURO which is the functional currency of the company.

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

Notes to the financial statements for the year ended 31 December 2015

..... continued

1.2. Funding

Unrestricted Funds

The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

Restricted funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

Fundraising income

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

Income Recognition

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

When the company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Creche buildings	-	Straight line over 50 years
Leasehold improvements	-	Straight line over 10 years
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	10% Cost

1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Western Traveller & Intercultural Development Limited

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Notes to the financial statements for the year ended 31 December 2015

..... continued

1.5. Going concern

The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company have secured government funding for the period ending 31-12-2016. There is no agreement currently in place for further funding after 31-12-2016. The Directors' believe it would be impossible for the company to continue in operational existence without the continued financial of Government Agencies. These circumstances create material uncertainties over the future of the company.

Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government Agencies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. Transition to FRS 102

Prior to 1st January 2014 the company prepared its financial statements under previously extant Irish GAAP. From 1st January 2014, the company has elected to present its financial statements in accordance with FRS 102 and the Companies Act 2014.

The comparative figures in respect of the 2014 financial statements have been restated to reflect the company's adoption of FRS 102 from the date of transition at 1st January 2014.

Set out below are the changes in accounting policies which reconcile surplus for the financial the financial year ended 31st December 2014 and the total reserves as at 1st January 2014 and 31st December 2014 between Irish GAAP as previously reported and FRS 102.

In preparing this financial information, the company has applied certain exceptions and exemptions from full retrospective application of FRS 102 as noted below.

Exceptions

Accounting estimates

In accordance with FRS 102, as a first-time adopter, the company did not revise estimates on transition to reflect new information subsequent to the original estimates.

Western Traveller & Intercultural Development Limited

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**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

3. FRS 102 Principal Adjustments

	Surplus for the y/e 31-12-2014 €	Total reserves as at 1-1-2014 €	Total reserves as at 31-12-2014 €
As reported under Irish GAAP	864,680	5,760	870,440
No transition adjustments noted	-	-	-
As reported under FRS 102	<u>864,680</u>	<u>5,760</u>	<u>870,440</u>

(A) Holiday Pay Accrual

Irish GAAP

Under Irish GAAP provisions for holiday pay accruals were generally not recognized and holiday pay was charged to Income & Expenditure account as it was paid.

FRS 102

FRS 102 requires short -term benefits to be charged to the Income & Expenditure statement as the employee service is received.

Impact

The company has reviewed the payroll records of all staff and has confirmed that all annual leave has been taken at the year end and no accrual is required for unclaimed holiday pay.

Western Traveller & Intercultural Development Limited

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**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

4. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

5. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

Grants and Grants -in-Aid

	2015	2014
	€	€
CDYSB sponsored by the Dept. of Children & Youth Affairs		
Name of Grant programme is the SPY Grant		
Term: Yearly	31,185	31,185
No Capital element		
Restricted to expenses incurred by the Western Traveller Development Youth Programme		
CDYSB sponsored by the Dept. of Children & Youth Affairs		
Name of Grant programme is the Sustainability Grant		
Term: Yearly	5,000	7,000
No Capital element		
Restricted to expenses incurred by the Western Traveller Development Youth Programme		
Dept. of Social Protection		
Name of Grant programme is the Community Employment Scheme		
Term: Yearly (ceased 2015)	135,194	320,608
No Capital element		
Restricted to CE Scheme S/V and Participants Costs		
An Pobal sponsored by the Dept. of Children & Youth Affairs		
Name of Grant programme is the Childcare Subvention Grant		
Term: Annual Contract	134,955	157,668
No Capital element		
Restricted to the Salaries and Costs incurred by Tuam Community Childcare.		
An Pobal sponsored by the Dept. of Children & Youth Affairs		
Name of Grant programme is the CETS Grant		
Term: Annual Contract	5,160	-
No Capital element		
Restricted to Childcare services for Parents returning to Education.		
An Pobal sponsored by the Dept. of Children & Youth Affairs		
Name of Grant programme is the Pobal Capital Fund		
Term: Once Off	500	-

Western Traveller & Intercultural Development Limited

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**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

For the Purchase of a Laptop.

Dept. of Children & Youth Affairs

Name of Grant programme is the OMCYA-ECCE Funding

Term: Annual Contract

48,063

49,500

No Capital element

Restricted to Childcare services for Parents returning to Education.

360,057

565,961

6. Operating loss

2015

2014

€

€

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

34,327

35,412

Auditors' remuneration

4,428

4,428

and after crediting:

Government grants

7,316

7,316

Western Traveller & Intercultural Development Limited

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**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

7. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2015	2014
Aministration, Project staff & FAS scheme employees	36	55

Employment costs

	2015	2014
	€	€
Wages and salaries	497,355	689,553
Staff pension costs	6,137	6,137
	<u>503,492</u>	<u>695,690</u>

	Number	Number
	2015	2014
Analysis of Employees earning in excess of €60,000		

Wage band

€60,000 to €70,000	<u>1</u>	<u>1</u>
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No remuneration was paid to Directors

8. Status of the company

The company is limited by guarantee of its members and has no share capital. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

Western Traveller & Intercultural Development Limited
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**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

9. Fixed assets	Tangible fixed assets
	€
Cost	
At 1 January 2015	1,034,152
Additions	4,074
At 31 December 2015	<u>1,038,226</u>
Depreciation	
At 1 January 2015	139,167
Charge for year	34,327
At 31 December 2015	<u>173,494</u>
Net book values	
At 31 December 2015	<u>864,732</u>
At 31 December 2014	<u><u>894,985</u></u>

10. Tangible fixed assets	Land and buildings freehold	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2015	846,000	58,158	115,906	14,088	1,034,152
Additions	-	-	4,074	-	4,074
At 31 December 2015	<u>846,000</u>	<u>58,158</u>	<u>119,980</u>	<u>14,088</u>	<u>1,038,226</u>
Depreciation					
At 1 January 2015	16,920	40,344	67,815	14,088	139,167
Charge for the year	16,920	5,816	11,591	-	34,327
At 31 December 2015	<u>33,840</u>	<u>46,160</u>	<u>79,406</u>	<u>14,088</u>	<u>173,494</u>
Net book values					
At 31 December 2015	<u>812,160</u>	<u>11,998</u>	<u>40,574</u>	<u>-</u>	<u>864,732</u>
At 31 December 2014	<u><u>829,080</u></u>	<u><u>17,814</u></u>	<u><u>48,091</u></u>	<u><u>-</u></u>	<u><u>894,985</u></u>

Western Traveller & Intercultural Development Limited
(Company limited by Guarantee having no share capital)

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

11. Debtors	2015 €	2014 €
Prepayments and accrued income	15,935	53,165

12. Creditors: amounts falling due within one year	2015 €	2014 €
Bank overdraft	5,528	9,830
PAYE and social welfare	16,941	19,260
Accruals	14,023	3,690
	36,492	32,780

Deferred Income		
Deferred income - Pobal Grant	2,149	2,156
Deferred income -DSP CE Scheme	-	47,118
	2,149	49,274

<u>Deferred Income - Income Grants</u>	2015 €	2014 €
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<u>Pobal Grant</u>		
Gross at 1 January 2015	2,156	2,156
Received as income in the year	-	-
Recognised as income in the year	7	-
	2,149	2,156

<u>DSP CE Scheme</u>		
Gross at 1 January 2015	47,118	16,234
Received as income in the year	88,076	304,374
Recognised as income in the year	135,194	320,608
	-	47,118

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

13. Taxation

As a registered charity, the company has been granted charitable exemption by the Revenue Commissioner under reference CHY 10427

14. Accruals and deferred income	2015	2014
Government grants	€	€
At 1 January 2015	66,169	66,169
Increase in year	-	-
	<u>66,169</u>	<u>66,169</u>
Amortisation provision forward	(43,896)	(36,580)
Released in year	(7,316)	(7,316)
At 31 December 2015	<u>(51,212)</u>	<u>(43,896)</u>
Net Grants at year end	<u>14,957</u>	<u>22,273</u>
15. Reserves	Income & Expenditure account	Total
	€	€
At 1 January 2015	870,440	870,440
Defecit for the year	(29,719)	(29,719)
At 31 December 2015	<u>840,721</u>	<u>840,721</u>

16. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Martin Ward
Director

Mary Flaherty
Director

Western Traveller & Intercultural Development Limited
(Company limited by Guarantee having no share capital)

The following pages do not form part of the statutory accounts.

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

**Detailed Income & Expenditure account
for the year ended 31 December 2015**

	2015		2014	
	€	€	€	€
INCOME				
<u>Department of Social Protection</u>				
DSP Community Employment Grants	135,194		320,608	
DSP Meals Funding	607		2,000	
		135,801		322,608
<u>Health Service Executive</u>				
HSE Income	205,524		205,524	
		205,524		205,524
<u>An Pobal</u>				
An Pobal Income		144,352		157,668
<u>DCYA - CDYSB</u>				
SPY - DCYA - CDYSB	31,185		31,185	
Other - DCYA / CDYSB	5,000		7,000	
		36,185		38,185
Childcare Fundraising & Donations		41,234		55,897
Galway Co. Co. Grants		2,948		9,161
OMCYA-ECCE Funding		48,063		49,500
Dept of Justice & Equality		-		1,329
Other Grant Income		4,498		4,332
Rent receivable		6,534		-
		625,139		844,204
Administrative expenses	627,847		827,428	
		(627,847)		(827,428)
		(2,708)		16,776
Other operating income				
Amortisation of Government Grants	7,316		7,316	
		7,316		7,316
Operating surplus before depreciation		4,608		24,092
Less Depreciation		34,327		35,412
Net operating loss for the year		(29,719)		(11,320)

Western Traveller & Intercultural Development Limited

(Company limited by Guarantee having no share capital)

**Administrative expenses
for the year ended 31 December 2015**

	2015	2014
	€	€
Administrative expenses		
Wages and salaries	37,815	63,376
Wages FAS CE Scheme	142,961	297,883
Wages Primary Health Care	157,251	162,447
Parkmore Childcare Wages	159,328	165,847
Project Activities & Research	8,326	13,931
Materials, Training & Development	17,768	30,796
Staff Pensions	6,137	6,137
Rent payable	10,000	10,000
Rates	1,487	860
Insurance	5,938	5,983
Light and heat	9,709	6,449
Cleaning & Waste Disposal	876	781
Repairs, maintenance & renovations	9,078	9,603
Printing, postage and stationery	4,898	6,714
Telephone	13,233	12,895
Computer costs	2,017	57
Motor expenses	27,505	24,076
Legal and professional	-	844
Audit	4,428	4,428
Bank charges	2,661	3,608
General expenses	6,431	713
	<u>627,847</u>	<u>827,428</u>