

**Registration number 267495**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2016**

## Western Traveller & Intercultural Development Company Limited By Guarantee

### Company information

#### Directors

Eoin Ward  
David Ward  
David McDonagh  
Mary Flaherty  
Kathleen Ward  
Martin Ward  
Thomas Reilly

#### Secretary

Martin Ward

#### Company number

267495

#### Registered office

Bru Bhríde  
Churchview  
Tuam  
Co Galway

#### Auditors

Philip O'Farrell  
for and on behalf of  
PT O'Farrell & Company Limited  
Chartered Accountants & Statutory Auditors  
Castlemaine Court,  
Castlemaine street  
Athlone.  
Co. Westmeath

#### Business address

Bru Bhríde  
Churchview  
Tuam  
Co Galway

# Western Traveller & Intercultural Development Company Limited By Guarantee

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# **Western Traveller & Intercultural Development Company Limited By Guarantee**

## **Directors' report for the year ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

### **Directors**

The directors who served during the year are as stated on page 2.

### **Principal activity and business review**

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company operates from its Registered Office at Bru Bhríde, Churchview, Tuam, Co. Galway. its CRO number is 267495

The companys' funding decreased from €625,139 in 2015 to €451,402 in 2016. Net deficit for the year amounted to €50,992 compared to a deficit of €29,719 for 2015. The deficit was deducted from reserves forward at the end of the year.

This is the second set of financial statements prepared by Western Traveller & Intercultural Development Company. in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland '(FRS 102). The company transitioned from previously extant Irish and GAAP to FRS 102 as at 1st January 2014.

### **Post Balance Sheet Events**

There has been no significant events affecting the the company since the year end.

### **Future developments**

The Directors are not expecting to make any significant changes in the nature of their business in the near future.

### **Principal Risks and Uncertainties**

Management have identified key risks which face all organisations in similar sectors.

- 1 - Going concern and cotinued funding and support from Department of Social Protection, third party contributors and Government agencies.
- 2 - Proper control over key activities, such as fundraising and cash management.
- 3 - Goverance-Compliance with best practice and the potential increase in compliance requirements in accordance with company,health and safety and legislation.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activites; and
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff,volunteers, clients and visitors to the company.
- The company closely monitors emerging changes to regulations and legislation on an on-going basis.

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Directors' report for the year ended 31 December 2016**

#### **Accounting Records**

The directors are acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate records of the company. The accounting records of the company are kept at the companies registered office.

#### **Statement of Relevant Audit Information**

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report as aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

#### **Auditors**

In accordance with the Section 383 (2) of the Companies Act 2014,the auditors,Philip O'Farrell, for and on behalf of PT O' Farrell & Company Limited, Co. Westmeath, ,will continue in office.

This report was approved by the Board on 28 June 2017 and signed on its behalf by

**Martin Ward**  
**Director**

**Mary Flaherty**  
**Director**

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable Law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets and Liabilities and financial position of the company as to the financial year end and the surplus or deficit of the company for each financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Director**  
**Martin Ward**

**Director**  
**Mary Flaherty**

28th June 2017

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Independent auditors' report to the members of Western Traveller & Intercultural Development**

We have audited the financial statements of Western Traveller & Intercultural Development Company for the year ended 31 December 2016 which comprises the profit and loss account, the balance sheet, Cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and Accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

As explained more fully in the directors' responsibilities Statement set out on page 4 the directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014.. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion:

The financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2016 and of its Defecit for the year then ended; and

The financial statements have been properly prepared in accordance with the relevant financial reporting framework and in particular with the requirements of the Companies Acts 2014.

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Emphasis of Matter- Going Concern**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern. The company has received agreement for funding under the scheme to support National Organisations in the Community and Voluntary Sector for the year to 31-12-2017. The company has not received any indication that the funding will continue after this date. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

### **Matters on which we are required to report by the Companies Acts 2014**

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

The financial statements are in agreement with the books of account and, in our opinion, proper books of account have been kept by the company.

In our opinion the information given in the directors' report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 2014 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Philip O'Farrell  
for and on behalf of  
PT O' Farrell & Company Limited  
Chartered Accountants & Statutory Auditors  
Castlemaine Court,  
Castlemaine street  
Athlone.  
Co. Westmeath

**Date: 28 -06-2017**



**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Statement of Income & Expenditure  
for the year ended 31 December 2016**

		<b>Continuing operations</b>			
		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Income</b>	<b>3</b>		451,402		625,139
Amortisation of Grants			7,316		7,316
Administrative expenses			(477,948)		(627,847)
<b>Operating profit before depreciation</b>			<u>(19,230)</u>		<u>4,608</u>
<b><u>Less Depreciation</u></b>					
Depreciation on Creche property		16,920		16,920	
Amortisation on long leasehold		5,816		5,816	
Depreciation on FF & Equipment		9,026		11,591	
			<u>(31,762)</u>		<u>(34,327)</u>
<b>Operating Loss after depreciation</b>			<u>(50,992)</u>		<u>(29,719)</u>
Taxation	<b>10</b>		<u>-</u>		<u>-</u>
<b>Operating Loss after taxation</b>			<u>(50,992)</u>		<u>(29,719)</u>
			<u>=====</u>		<u>=====</u>

28th June 2017

The notes on pages 9 to 21 form an integral part of these financial statements.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Balance sheet  
as at 31 December 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		845,014		864,732
<b>Current assets</b>					
Debtors	<b>8</b>	4,082		15,935	
Cash at bank and in hand		4,776		14,521	
		8,858		30,456	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	(56,502)		(39,510)	
<b>Net current liabilities</b>			(47,644)		(9,054)
<b>Total assets less current liabilities</b>			797,370		855,678
<b>Accruals and deferred income</b>	<b>11</b>		(7,641)		(14,957)
<b>Net assets</b>			789,729		840,721
<b>Capital and reserves</b>					
Profit and loss account	<b>12</b>		789,729		840,721
<b>Member's funds</b>	<b>16</b>		789,729		840,721

The financial statements were approved by the Board of Directors on 28-6-2017 and authorised for issue on 28-6-2017.

**Martin Ward**  
Director

**Mary Flaherty**  
Director

**The notes on pages 9 to 21 form an integral part of these financial statements.**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Cash flow statement  
for the year ended 31 December 2016**

	Notes	2016 €	2015 €
<b>Reconciliation of operating loss to net cash outflow from operating activities</b>			
Operating loss		(50,992)	(29,719)
Depreciation		31,762	34,327
Decrease in debtors		11,853	37,230
(Decrease) in creditors & Deferred income		(7,481)	(39,111)
Government grant released		(7,316)	(7,316)
<b>Net cash outflow from operating activities</b>		<u>(22,174)</u>	<u>(4,589)</u>
 <b>Cash flow statement</b>			
Net cash outflow from operating activities		(22,174)	(4,589)
Equipment Acquisitions		(12,044)	(4,074)
<b>Increase (Decrease) in cash in the year</b>		<u>(34,218)</u>	<u>(8,663)</u>
 <b>Reconciliation of net cash flow to movement in net debt (Note )</b>			
<b>Increase ( Decrease ) in cash in the year</b>		(34,218)	(8,663)
<b>Net debt at 1 January 2016</b>		8,124	16,787
<b>Net debt at 31 December 2016</b>		<u>(26,094)</u>	<u>8,124</u>

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2016

### 1. Accounting policies

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company operates from its Registered Office at Bru Bhríde, Churchview, Tuam. The Company is a company limited by guarantee having no share capital and its CRO Number is 267495.

This is the second set of financial statements prepared by Western Traveller & Intercultural Development Company Limited By Guarantee .a company limited by guarantee, in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland '(FRS 102). The company transitioned from previously extant Irish and GAAP to FRS 102 as at 1st January 2014.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

#### 1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, and promulgated by Chartered Accountants Ireland and the Companies Act 2014.

The financial statements are prepared in EURO which is the functional currency of the company.

The presentation of an Income & Expenditure Account represents a departure from the provisions of the Third Schedule of the Companies Act, 2014 regarding the format of the Profit & Loss Account and this represents the operation of the "true and fair override" provisions of the Companies Act, 2014. The directors believe that presentation used better achieves the true and fair presentation required by company law.

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2016

..... continued

### 1.2. Funding

#### **Unrestricted Funds**

The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

#### **Restricted funds**

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

All Statutory grants are treated as restricted grants.

#### **Fundraising income**

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

#### **Grants in aid towards operating costs**

Grant in aid from Department of Social Protection and the Department of Children & Youth Affairs is recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

When the Company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

#### **Income Recognition**

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2016

..... continued

### 1.3. Tangible fixed assets and depreciation

#### (i) Cost

The Creche Buildings are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses.

Equipment and Fixture & Fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

#### (ii) Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% Reducing Balance

### 1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 1.5. Going concern

The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company have secured government funding for the period ending 31-12-2017. There is no agreement currently in place for further funding after 31-12-2017. The Directors' believe it would be impossible for the company to continue in operational existence without the continued financial of Government Agencies. These circumstances create material uncertainties over the future of the company.

Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government Agencies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

## 2. Transition to FRS 102

The Company transitioned from Irish GAAP to FRS 102 in the previous financial accounts period with an effective transition date 1-1-2014.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

**3. Income**

**Grants and Grants -in-Aid**

**Grant 1**

Agency	H.S.E.		
Sponsoring Government Department	Department of Health		
Grant Programme	Community Services Programme		
Purpose of the Grant	Wages and General Administration		
		<b>2016</b>	<b>2015</b>
		<b>€</b>	<b>€</b>
Total Grant		195,747	205,524
- Grant taken to Income in the period		195,747	205,524
- The Cash received in the period		205,953	205,524
- Any grant Deferred or due at period end		-	10,206
Expenditure		195,747	205,524
Term	Yearly		
Capital Grant element	Nil		
Restriction on use	Support for Staff Wages and Operating Costs		
Tax Clearance	Yes		

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

**Grant 2**

Agency	CDYSB
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	SPY
Purpose of the Grant	Wages and General Administration

	<b>2016</b>	<b>2015</b>
	€	€
Total Grant	31,965	31,185
- Grant taken to Income in the period	31,965	31,185
- The Cash received in the period	31,965	31,185
- Any grant Deferred or due at period end	-	-
Expenditure	31,965	31,185

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages and Operating Costs
Tax Clearance	Yes



**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

**Grant 3**

Agency	Pobal		
Sponsoring Government Department	Department of Children & Youh Affairs		
Grant Programme	ECCE Early Years		
Purpose of the Grant	Funding for		
		<b>2016</b>	<b>2015</b>
		€	€
Total Grant		9,980	-
- Grant taken to Income in the period		9,980	-
- The Cash received in the period		9,980	-
- Any grant Deferred or due at period end		-	-
Expenditure		9,980	-
Term	Once Off		
Capital Grant element	Nil		
Restriction on use	Support for staff wages costs only		
Tax Clearance	Yes		

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

**Grant 4**

Agency	POBAL
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Early Childhood and Educational Services
Purpose of the Grant	Service Provision

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Total Grant	155,774	192,415
- Grant taken to Income in the period	155,774	192,415
- The Cash received in the period	155,774	192,415
- Any grant Deferred or due at period end	-	-
Expenditure	155,774	192,415

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for staff wage and operating costs
Tax Clearance	Yes

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

**4. Status of the company & ultimate controlling interest.**

The company is limited by guarantee of its members and has no share capital, and there are no ultimate controlling parties of this company. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

<b>5. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2016	846,000	58,158	119,980	1,024,138
Additions	-	-	12,044	12,044
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	846,000	58,158	132,024	1,036,182
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2016	33,840	46,160	79,406	159,406
Charge for the year	16,920	5,816	9,026	31,762
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	50,760	51,976	88,432	191,168
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book values</b>				
At 31 December 2016	795,240	6,182	43,592	845,014
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	812,160	11,998	40,574	864,732
	<hr/>	<hr/>	<hr/>	<hr/>

No Buildings are owned by the company.

In respect of Prior Year

<b>Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
<b>Cost or valuation</b>				
At 1 January 2015	846,000	58,158	115,906	1,020,064
Additions	-	-	4,074	4,074
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	846,000	58,158	119,980	1,024,138
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2015	33,840	46,160	67,815	147,815
Charge for the year	16,920	5,816	11,591	34,327
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	50,760	51,976	79,406	182,142
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book values</b>				
At 31 December 2015	795,240	6,182	40,574	841,996
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2014	812,160	11,998	48,091	872,249
	<hr/>	<hr/>	<hr/>	<hr/>

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

<b>6. Operating loss</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	31,762	34,327
	<u>          </u>	<u>          </u>
and after crediting:		
Government grants	7,316	7,316
	<u>          </u>	<u>          </u>
 <b>7. Employees</b>		
 <b>Number of employees</b>		
The average monthly numbers of employees during the year were:	<b>2016</b>	<b>2015</b>
CE Scheme Employees	-	16
Childcare employees	10	10
Youth Worker	1	1
Administration Staff	1	-
Primary Health Care Workers	9	9
	<u>          </u>	<u>          </u>
	21	36
	<u>          </u>	<u>          </u>
 <b>Employment costs</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Wages and salaries	381,938	497,355
Redundancy costs	1,000	-
Staff pension costs	6,037	6,137
	<u>          </u>	<u>          </u>
	388,975	503,492
	<u>          </u>	<u>          </u>
	Number	Number
Analysis of Employees earning in excess of €60,000		
	<b>2016</b>	<b>2015</b>
<b><u>Wage band</u></b>		
€60,000 to €70,000	1	1
	<u>          </u>	<u>          </u>

No remuneration was paid to Directors

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

<b>8. Debtors</b>		<b>2016</b>	<b>2015</b>
		€	€
Prepayments and accrued income		4,082	15,935
		<u>4,082</u>	<u>15,935</u>

<b>9. Creditors: amounts falling due within one year</b>		<b>2016</b>	<b>2015</b>
		€	€
Bank overdraft		30,025	5,528
PAYE and social welfare		16,024	16,941
Accruals		9,608	14,023
		<u>55,657</u>	<u>36,492</u>

The Bank Debt is secured by personal guarantees of Directors.

**Deferred Income**

Deferred income - Pobal Grant	-	2,149
Deferred income -DSP CE Scheme	-	-
	<u>-</u>	<u>2,149</u>

<u>Deferred Income - Income Grants</u>	<b>2016</b>	<b>2015</b>
	€	€

**Pobal Grant**

Gross at 1 January 2016	2,149	2,156
Received as income in the year	-	-
Recognised as income in the year	2,149	7
	<u>-</u>	<u>2,149</u>
Gross at 31 December 2016	<u>-</u>	<u>2,149</u>

**DSP CE Scheme**

Gross at 1 January 2016	-	47,118
Received as income in the year	-	88,076
Recognised as income in the year	-	135,194
	<u>-</u>	<u>135,194</u>
Gross at 31 December 2016	<u>-</u>	<u>-</u>

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

**10. Taxation**

As a registered charity ,the company has been granted charitable exemption by the Revenue Commissioner under reference CHY 10427

<b>11. Accruals and deferred income</b>	<b>2016</b>	<b>2015</b>
<b>Government grants</b>	<b>€</b>	<b>€</b>
At 1 January 2016	66,169	66,169
Increase in year	-	-
	<u>66,169</u>	<u>66,169</u>
Amortisation provision forward	(51,212)	(43,896)
Released in year	(7,316)	(7,316)
At 31 December 2016	<u>(58,528)</u>	<u>(51,212)</u>
Net Grants at year end	<u>7,641</u>	<u>14,957</u>
<b>12. Equity Reserves</b>	<b>Income &amp; Expenditure account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2016</b>	840,721	840,721
Defecit for the year	(50,992)	(50,992)
<b>At 31 December 2016</b>	<u>789,729</u>	<u>789,729</u>

**13. APB Ethical Standards - Provisions available to Small Entities**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to assist with the production of the Financial Statements and CRO submissions.

**14. Capital commitments**

There were no capital commitments at the year end.

**15. Contingent liabilities**

There were no contingent liabilities at the year end.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2016**

..... continued

<b>16. Reconciliation of movements in members' funds</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Loss for the year	(50,992)	(29,719)
Opening members' funds	840,721	870,440
Closing members' funds	<u>789,729</u>	<u>840,721</u>

**17. Related party transactions**

There were no related party transactions during the year.

**18. Post balance sheet events**

There has been no significant events affecting the company since the year end.

**19. Approval of financial statements**

The financial statements were approved by the Board on 28 June 2017 and signed on its behalf by

**Martin Ward**  
**Director**

**Mary Flaherty**  
**Director**