

**Registration number 267495**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2018**

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Contents**

	<b>Page</b>
Directors' report	<b>1 - 2</b>
Statement of Directors' Responsibilities	<b>3</b>
Auditors' report to the members	<b>4 - 6</b>
Statement of Income & Expenditure	<b>7</b>
Balance sheet	<b>8</b>
Cash flow statement	<b>9</b>
Notes to the financial statements	<b>10 - 27</b>

## Western Traveller & Intercultural Development Company Limited By Guarantee

### Company information

#### Directors

Owen Ward Ward  
David Ward  
Mary Flaherty  
Kathleen Ward  
Martin Francis Ward  
Thomas Reilly

#### Secretary

Martin Ward

#### Company number

267495

#### Registered office

Bru Bhride  
Churchview  
Tuam  
Co Galway

#### Auditors

Philip O'Farrell  
for and on behalf of  
PT O' Farrell & Company Limited  
Chartered Accountants & Statutory Auditors  
Castlemaine Court,  
Castlemaine street  
Athlone.  
Co. Westmeath

#### Business address

Bru Bhride  
Churchview  
Tuam  
Co Galway

# **Western Traveller & Intercultural Development Company Limited By Guarantee**

## **Directors' report for the year ended 31 December 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

### **Directors**

The directors who served during the year are as stated on page 2.

### **Principal activity and business review**

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company operates from its Registered Office at Bru Bhríde, Churchview, Tuam, Co. Galway., its CRO number is 267495

The company's funding Increased from €596,966 in 2017 to €621,526 in 2018. Net surplus for the year amounted to €37,504 compared to a surplus of €34,116 for 2017. The surplus was added to reserves forward at the end of the year.

The directors are satisfied with the level of retained surplus at the year end.

### **Post Balance Sheet Events**

There has been no significant events affecting the company since the year end.

### **Future developments**

The Directors are not expecting to make any significant changes in the nature of their business in the near future.

### **Principal Risks and Uncertainties**

Management have identified key risks which face all organisations in similar sectors.

- 1 - Going concern and continued funding and support from Government agencies and third party contributors.
- 2 - Proper control over key activities, such as fundraising and cash management.
- 3 - Governance-Compliance with best practice and the potential increase in compliance requirements in accordance with company, health and safety and legislation.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activities; and
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the company.
- The company closely monitors emerging changes to regulations and legislation on an on-going basis.

### **Accounting Records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Bru Bhríde, Churchview, Tuam, Co Galway

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Directors' report  
for the year ended 31 December 2018**

**Statement of Relevant Audit Information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information

**Auditors**

In accordance with the Section 383 (2) of the Companies Act 2014, the auditors, Philip O'Farrell, for and on behalf of PT O' Farrell & Company Limited, Co. Westmeath, will continue in office.

This report was approved by the Board on and signed on its behalf by

**Martin Ward**  
**Director**

*Martin Ward*  
30/4/19

**Mary Flaherty**  
**Director**

*Mary Flaherty*



## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Statement of Directors' responsibilities for the members' financial statements**

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- " select suitable accounting policies and then apply them consistently;
- " make judgments and accounting estimates that are reasonable and prudent;
- " state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. "

On behalf of the board

**Martin Ward**  
**Director**

*Martin Ward*

*30-6-19*

**Mary Flaherty**  
**Director**

*Mary Flaherty*

## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Independent auditors' report to the members of Western Traveller & Intercultural Development**

#### **Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of Western Traveller & Intercultural Development Company ('the Company') for the year ended 31 December 2018, which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- \* give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2018 and of its profit for the year then ended;
- \* have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, (applying Section 1A of that Standard) and
- \* have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are [further] described [below] [in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.] We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Emphasis of Matter-Going Concern**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern. The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company has secured government funding for the period ending 31-12-2019, and the Directors are confident that funding will continue for the foreseeable future from 'The Dept of Children & Youth Affairs' and Pobal. In the absence of these fundings the Directors believe it would be impossible for the company to continue in operational existence. These circumstances create material uncertainties over the future of the company. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

" the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

" the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

" in our opinion, the information given in the directors' report is consistent with the financial statements; and

" in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



## **Western Traveller & Intercultural Development Company Limited By Guarantee**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:  
[http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Philip O'Farrell

for and on behalf of

PT O'Farrell & Company Limited

Chartered Accountants & Statutory Auditors

Castlemaine Court,

Castlemaine street

Athlone.

Co. Westmeath

Date: 30-5-2019

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Statement of Income & Expenditure  
for the year ended 31 December 2018**

		2018	2017
	Notes	€	€
<b>Income</b>	<b>2</b>	621,526	596,966
Amortisation of Grants		21,976	7,641
Administrative expenses		(551,997)	(535,058)
<b>Operating surplus(deficit) before depreciation</b>		91,505	69,549
<b><u>Less Depreciation</u></b>			
Depreciation on Creche property		33,575	16,920
Amortisation on long leasehold		7,010	5,816
Depreciation on FF & Equipment		9,436	8,717
		(54,001)	(35,433)
<b>Operating surplus(deficit) after depreciation</b>		37,504	34,116
Taxation	9	-	-
<b>Operating surplus(deficit) after taxation</b>		37,504	34,116
		=====	=====

The notes on pages 10 to 27 form an integral part of these financial statements.

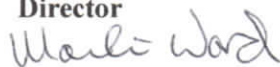
**Western Traveller & Intercultural Development Company Limited By Guarantee**

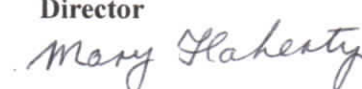
**Balance sheet  
as at 31 December 2018**

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		896,030		829,481
<b>Current assets</b>					
Debtors	<b>7</b>	6,623		-	
Cash at bank and in hand		83,599		23,966	
		<u>90,222</u>		<u>23,966</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(27,713)</u>		<u>(17,167)</u>	
<b>Net current assets</b>			<u>62,509</u>		<u>6,799</u>
<b>Total assets less current liabilities</b>			958,539		836,280
<b>Creditors: amounts falling due after more than one year</b>	<b>10</b>		(9,286)		(12,435)
<b>Accruals and deferred income</b>	<b>11</b>		<u>(87,904)</u>		<u>-</u>
<b>Net assets</b>			<u>861,349</u>		<u>823,845</u>
<b>Capital and reserves</b>					
Profit and loss account	<b>12</b>		<u>861,349</u>		<u>823,845</u>
<b>Member's funds</b>			<u>861,349</u>		<u>823,845</u>

These financial statements have been prepared in accordance with the Small Companies Regime

Approved by the board of directors and signed on its behalf by

**Martin Ward**  
**Director**  
  
30.5.2019

**Mary Flaherty**  
**Director**  


**The notes on pages 10 to 27 form an integral part of these financial statements.**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Cash flow statement  
for the year ended 31 December 2018**

	<b>2018</b>		<b>2017</b>	
	€	€	€	€
<b>Cash generated from operations</b>				
<b>Operating profit</b>	37,504		34,116	
Reconciliation to cash generated from operations:				
Depreciation	54,001		35,433	
Hire Purchase charge	1,385		-	
(Increase) in other debtors	(6,623)		4,082	
Increase in other creditors	10,823		(12,722)	
Government grant released	(21,976)		(7,641)	
		75,114		53,268
<b>Cash from other sources</b>				
Hire Purchase received	-		19,963	
Receipt of grant	109,880		-	
		109,880		19,963
<b>Application of cash</b>				
Purchase of tangible fixed assets	(120,550)		(19,900)	
Hire purchase repayments	(4,811)		(3,271)	
		(125,361)		(23,171)
<b>Net decrease in cash in the year</b>		59,633		50,060
Cash at bank and in hand less overdrafts at beginning of year		23,966		(26,094)
<b>Cash at bank and in hand less overdrafts at end of year</b>		83,599		23,966
Consisting of:				
Cash at bank and in hand		83,599		23,966



# **Western Traveller & Intercultural Development Company Limited By Guarantee**

## **Notes to the financial statements for the year ended 31 December 2018**

### **1 1. General Information**

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Western Traveller & Intercultural Development Company Limited By Guarantee for the financial year ended 31 December 2018.

Western Traveller & Intercultural Development Company is a company limited by guarantee having no share capital (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 267495 ). The Registered Office is Bru Bhríde, Churchview, Tuam, Co Galway, which is also the principal place of business of the company.

### **Currency**

The financial statements have been presented in the Euro currency (€) without rounding.

### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 ( applying Section 1A of that Standard). The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in EURO which is the functional currency of the company.

The presentation of an Income & Expenditure Account represents a departure from the provisions of the Third Schedule of the Companies Act, 2014 regarding the format of the Profit & Loss Account and this represents the operation of the "true and fair override" provisions of the Companies Act, 2014. The directors believe that presentation used better achieves the true and fair presentation required by company law.

**Notes to the financial statements  
for the year ended 31 December 2018**

..... continued

**1.1. Funding**

**Unrestricted Funds**

The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

**Restricted funds**

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

All Statutory grants are treated as restricted grants.

**Fundraising income**

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

**Grants in aid towards operating costs**

Grant in aid from the Department of Children & Youth Affairs is recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

When the Company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

**Income Recognition**

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

Notes to the financial statements  
for the year ended 31 December 2018

..... continued

**1.2. Tangible fixed assets and depreciation**

**(i) Cost**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold buildings	-	over 50 years
Leashold property	-	10% on cost
Equipment, fixtures & fittings	-	10% Reducing Balance

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

**1.3. Leasing commitments**

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

**1.4. Government grants**

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2018**

..... continued

	Term	Yearly		
<b>2. Income</b>				
<b>Grants and Grants -in-Aid</b>				
<b><u>Grant 1</u></b>				
Agency		H.S.E.		
Grant Programme		Primary Healthcare Programme		
Purpose of the Grant		Wages and General Administration		
			<b>2018</b>	<b>2017</b>
			<b>€</b>	<b>€</b>
Total Grant			208,016	205,500
- Grant taken to Income in the period			208,016	205,500
- The Cash received in the period			208,016	205,500
- Any grant Deferred or due at period end			-	-
Expenditure			208,016	205,500
Term		Yearly		
Capital Grant element		Nil		
Restriction on use		Support for Staff Wages and Operating Costs		
Tax Clearance		Yes		



**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2018**

..... continued

**Grant 2**

Agency	City of Dublin Youth Service Board
Grant Programme	SPY
Purpose of the Grant	Wages and General Administration

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Total Grant	34,906	33,563
- Grant taken to Income in the period	34,906	33,563
- The Cash received in the period	34,906	33,563
- Any grant Deferred or due at period end	-	-
Expenditure	34,906	33,563

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages
Tax Clearance	Yes

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2018

..... continued

### Grant 3

Agency	Pobal		
Grant Programme	Early Childhood Care & Education and Community Childcare Services		
Purpose of the Grant	Funding for		
		<b>2018</b>	<b>2017</b>
		<b>€</b>	<b>€</b>
Total Grant		310,418	248,420
- Grant taken to Income in the period		310,418	248,420
- The Cash received in the period		310,418	248,420
- Any grant Deferred or due at period end		-	-
Expenditure		310,418	248,420
Term	Once Off		
Capital Grant element	Nil		
Restriction on use	Service provision & staffing		
Tax Clearance	Yes		

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2018

..... continued

### **Grant 4**

Agency	Pobal		
Grant Programme	Early Years Capital Funding		
Purpose of the Grant	Modular Unit		
		<b>2018</b>	<b>2017</b>
		<b>€</b>	<b>€</b>
Total Grant		49,940	-
- Grant taken to Income in the period		49,940	-
- The Cash received in the period		49,940	-
- Any grant Deferred or due at period end		-	-
Expenditure		52,700	-
Term	Once Off		
Capital Grant element	49,940		
Restriction on use	Modular Unit instalation at Parkmore, Tuam Community Childcare Centre		
Tax Clearance	Yes		

Western Traveller & Intercultural Development Company Limited By Guarantee

Notes to the financial statements  
for the year ended 31 December 2018

..... continued

**Grant 6**

Agency	GRETB
Grant Programme	Capital Funding Scheme
Purpose of the Grant	Renovations

	2018 €	2017 €
Total Grant	18,222	-
- Grant taken to Income in the period	18,222	-
- The Cash received in the period	18,222	-
- Any grant Deferred or due at period end	-	-
Expenditure	18,222	-

Term	Once Off
Capital Grant element	18,222
Restriction on use	Renovations
Tax Clearance	Yes



**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2018**

..... continued

**Grant 7**

Agency	Galway Co Co		
Grant Programme	Community Enhancement Programme		
Purpose of the Grant	Kitchen Renovations		
		<b>2018</b>	<b>2017</b>
		<b>€</b>	<b>€</b>
Total Grant		13,243	-
- Grant taken to Income in the period		13,243	-
- The Cash received in the period		6,620	-
- Any grant Deferred or due at period end		6,623	-
Expenditure		15,000	-
Term	Yearly		
Capital Grant element	13,243		
Restriction on use	Capital Renovations		
Tax Clearance	Yes		

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2018**

..... continued

**Grant 8**

Agency	Galway Co Co
Grant Programme	Rapid
Purpose of the Grant	Camera's & Sensery Garden

	2018 €	2017 €
Total Grant	15,532	-
- Grant taken to Income in the period	8,532	-
- The Cash received in the period	8,532	-
- Any grant Deferred or due at period end	-	-
Expenditure	15,532	-

Term	Yearly
------	--------

Capital Grant element	13,243
-----------------------	--------

Restriction on use	Capital Renovations at Tuam Community Childcare Centre
--------------------	---

Tax Clearance	Yes
---------------	-----

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2018

..... continued

### 3. Status of the company & ultimate controlling interest.

The company is limited by guarantee of its members and has no share capital, and there are no ultimate controlling parties of this company. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

### 4. Operating profit

	2018 €	2017 €
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	54,001	35,433
and after crediting:		
Government grants	21,976	7,641

# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2018

..... continued

### 5. Employees

#### Number of employees

The average monthly numbers of employees during the year were:

	2018	2017
Childcare employees	10	10
Youth Worker	1	1
Administration Staff	1	1
Primary Health Care Workers	9	9
	<u>21</u>	<u>21</u>

#### Employment costs

	2018 €	2017 €
Wages and salaries	365,022	365,395
Social welfare costs	37,255	36,398
Redundancy costs	-	1,700
Staff pension costs	6,630	6,630
	<u>408,907</u>	<u>410,123</u>

Analysis of Employees earning in excess of €60,000

#### Wage band

€60,000 to €70,000

Number	Number
2018	2017
<u>1</u>	<u>1</u>

No remuneration was paid to Directors



# Western Traveller & Intercultural Development Company Limited By Guarantee

## Notes to the financial statements for the year ended 31 December 2018

..... continued

8. Creditors: amounts falling due within one year	2018 €	2017 €
Net obligations under finance leases	3,980	4,257
PAYE and social welfare	7,321	9,220
Accruals	16,412	3,690
	<u>27,713</u>	<u>17,167</u>

The Bank Debt is secured by personal guarantees of Directors.

<u>Deferred Income - Income Grants</u>	2018 €	2017 €
<b><u>Pobal Grant</u></b>		
Gross at 1 January 2018	-	-
Received as income in the year	-	-
Recognised as income in the year	-	-
Gross at 31 December 2018	<u>-</u>	<u>-</u>

## 9. Taxation

As a registered charity, the company has been granted charitable exemption by the Revenue Commissioner under reference CHY 10427. The Charity Regulator registration number is 20026431.

10. Creditors: amounts falling due after more than one year	2018 €	2017 €
Net obligations under finance leases	<u>9,286</u>	<u>12,435</u>

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2018**

..... continued

<b>11. Accruals and deferred income</b>	<b>2018</b>	<b>2017</b>
<b>Government grants</b>	<b>€</b>	<b>€</b>
At 1 January 2018	66,169	66,169
Increase in year	109,880	-
	<u>176,049</u>	<u>66,169</u>
Amortisation provision forward	(66,169)	(58,528)
Released in year	(21,976)	(7,641)
At 31 December 2018	<u>(88,145)</u>	<u>(66,169)</u>
Net Grants at year end	<u>87,904</u>	<u>-</u>
<b>12. Members Reserves</b>	<b>Income &amp; Expenditure account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
At 1 January 2018	823,845	823,845
Retained surplus for the year	37,504	37,504
At 31 December 2018	<u>861,349</u>	<u>861,349</u>
<b>13. APB Ethical Standards - Provisions available to Small Entities</b>		
As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to assist with the production of the Financial Statements and CRO submissions.		
<b>14. Capital commitments</b>		
There were no capital commitments at the year end.		
<b>15. Contingent liabilities</b>		
There were no contingent liabilities at the year end.		
<b>16. Related party transactions</b>		
There were no related party transactions during the year.		

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**Notes to the financial statements  
for the year ended 31 December 2018**

..... continued

**17. Post balance sheet events**

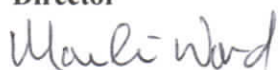
There has been no significant events affecting the company since the year end.

**18. Approval of financial statements**

The financial statements were approved by the Board on and signed on its behalf by

**Martin Ward**

**Director**



**Mary Flaherty**

**Director**

**Western Traveller & Intercultural Development Company Limited By Guarantee**

**The following pages do not form part of the statutory accounts.**