

Registration number 267495

Western Traveller & Intercultural Development Company Limited By Guarantee

Directors' Report and Financial Statements

for the year ended 31 December 2019

Western Traveller & Intercultural Development Company Limited By Guarantee

Company information

Directors	Owen Ward David Ward Mary Flaherty Kathleen Ward Thomas Reilly
Secretary	Martin Ward
Company number	267495
Registered office	Bru Bhríde Churchview Tuam Co Galway
Auditors	Philip O'Farrell for and on behalf of PT O'Farrell & Company Limited Chartered Accountants & Statutory Auditors Castlemaine Court, Castlemaine street Athlone. Co. Westmeath
Business address	Bru Bhríde Churchview Tuam Co Galway

Western Traveller & Intercultural Development Company Limited By Guarantee

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Western Traveller & Intercultural Development Company Limited By Guarantee

Directors' report for the year ended 31 December 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

Directors

The directors who served during the year are as stated on page 2.

Principal activity and business review

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company operates from its Registered Office at Bru Bhride, Churchview, Tuam, Co. Galway., it's CRO number is 267495

The companys' funding Increased from €621,526 in 2018 to €697,057 in 2019. Net surplus for the year amounted to €10,049 compared to a surplus of €37,504 for 2018. The surplus was added to reserves forward at the end of the year.

The directors are satisfied with the level of retained surplus at the year end.

Post Balance Sheet Events

There has been no significant events affecting the company since the year end.

Future developments

The Directors are not expecting to make any significant changes in the nature of their business in the near future.

Principal Risks and Uncertainties

Management have identified key risks which face all organisations in similar sectors.

- 1 - Going concern and cotinued funding and support from Government agencies and third party contributors.
- 2 - Proper control over key activities, such as fundraising and cash management.
- 3 - Goverance-Compliance with best practice and the potential increase in compliance requirements in accordance with company,health and safety and legislation.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activites; and
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff,volunteers, clients and visitors to the company.
- The company closely monitors emerging changes to regulations and legislation on an on-going basis.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures fo recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision o adequate resources to the financial function. The accounting records of the company are located at Bru Bhride, Churchview, Tuam, Co Galway

Western Traveller & Intercultural Development Company Limited By Guarantee

**Directors' report
for the year ended 31 December 2019**

Statement of Relevant Audit Information


In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information

Auditors

In accordance with the Section 383 (2) of the Companies Act 2014, the auditors, Philip O'Farrell, for and on behalf of PT O' Farrell & Company Limited, Co. Westmeath, will continue in office.

This report was approved by the Board on and signed on its behalf by


Martin Ward
Secretary

Mary Flaherty 
Director

21.7.20

Western Traveller & Intercultural Development Company Limited By Guarantee

Statement of Directors' responsibilities for the members' financial statements

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- " select suitable accounting policies and then apply them consistently;
- " make judgments and accounting estimates that are reasonable and prudent;
- " state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. "

On behalf of the board

Martin Ward

Martin Ward
Secretary

21.7.2020

Mary Flaherty
Director

Mary Flaherty

Western Traveller & Intercultural Development Company Limited By Guarantee

Independent auditors' report to the members of Western Traveller & Intercultural Development

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Western Traveller & Intercultural Development Company ('the Company') for the year ended 31 December 2019, which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

In our opinion the financial statements:

- " give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2019 and of its profit for the year then ended;
- " have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, (applying Section 1A of that Standard) and
- " have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are [further] described [below] [in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.] We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We have taken advantage of the exemption provided in Section 6 of the Ethical Standard for Auditors (Ireland)-Provisions available for Audits of Small Entities.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter-Going Concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern. The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company has secured government funding for the period ending 31-12-2019, and the Directors are confident that funding will continue for the foreseeable future from 'The Dept of Children & Youth Affairs' and Pobal. In the absence of these fundings the Directors believe it would be impossible for the company to continue in operational existence. These circumstances create material uncertainties over the future of the company. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Western Traveller & Intercultural Development Company Limited By Guarantee

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

" the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

" the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

" in our opinion, the information given in the directors' report is consistent with the financial statements; and

" in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Western Traveller & Intercultural Development Company Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:
http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Philip O'Farrell

for and on behalf of

PT O'Farrell & Company Limited

Chartered Accountants & Statutory Auditors

Castlemaine Court,

Castlemaine street

Athlone.

Co. Westmeath

Date: 21/7/2020

Western Traveller & Intercultural Development Company Limited By Guarantee

**Statement of Income & Expenditure
for the year ended 31 December 2019**

		2019		2018	
Notes	€	€	€	€	€
Income	2		697,057		621,526
Amortisation of Grants			21,976		21,976
Administrative expenses			(658,005)		(551,997)
Operating surplus(deficit) before depreciation			61,028		91,505
<u>Less Depreciation</u>					
Depreciation on Creche property		33,875		33,575	
Amortisation on long leasehold		7,867		7,010	
Depreciation on FF & Equipment		6,849		9,436	
		(50,979)		(54,001)	
Operating surplus(deficit) after depreciation			10,049		37,504
Taxation	9		-		-
Operating surplus(deficit) after taxation			10,049		37,504
			-----		-----

The notes on pages 10 to 26 form an integral part of these financial statements.

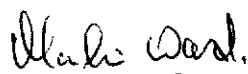
Western Traveller & Intercultural Development Company Limited By Guarantee

**Balance sheet
as at 31 December 2019**

		2019		2018	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	6		857,774		896,030
Current assets					
Debtors	7	5,713		6,623	
Cash at bank and in hand		126,671		83,599	
		<u>132,384</u>		<u>90,222</u>	
Creditors: amounts falling due within one year	8	(47,526)		(27,713)	
Net current assets			<u>84,858</u>		<u>62,509</u>
Total assets less current liabilities			942,632		958,539
Creditors: amounts falling due after more than one year	10		(5,306)		(9,286)
Accruals and deferred income	11		(65,928)		(87,904)
Net assets			<u>871,398</u>		<u>861,349</u>
Capital and reserves					
Profit and loss account	12		871,398		861,349
Member's funds			<u>871,398</u>		<u>861,349</u>

These financial statements have been prepared in accordance with the Small Companies Regime

Approved by the board of directors and signed on its behalf by


Martin Ward
Secretary

Mary Flaherty 
Director

The notes on pages 10 to 26 form an integral part of these financial statements.

Western Traveller & Intercultural Development Company Limited By Guarantee

**Cash flow statement
for the year ended 31 December 2019**

	2019		2018	
	€	€	€	€
Cash generated from operations				
Operating profit	(86,634)		37,504	
Reconciliation to cash generated from operations:				
Depreciation	50,979		54,001	
Hire Purchase charge	831		1,385	
Decrease in other debtors	910		(6,623)	
Increase in other creditors	19,813		10,823	
Government grant released	(21,976)		(21,976)	
		(36,077)		75,114
Cash from other sources				
Receipt of grant	-		109,880	
		-		109,880
Application of cash				
Purchase of tangible fixed assets	(12,723)		(120,550)	
Hire purchase repayments	(4,811)		(4,811)	
		(17,534)		(125,361)
Net decrease in cash in the year		(53,611)		59,633
Cash at bank and in hand less overdrafts at beginning of year		83,599		23,966
Cash at bank and in hand less overdrafts at end of year		29,988		83,599
Consisting of:				
Cash at bank and in hand		126,671		83,599

Western Traveller & Intercultural Development Company Limited By Guarantee

Notes to the financial statements for the year ended 31 December 2019

1 1. General Information

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Western Traveller & Intercultural Development Company Limited By Guarantee for the financial year ended 31 December 2019.

Western Traveller & Intercultural Development Company is a company limited by guarantee having no share capital (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 267495). The Registered Office is Bru Bhríde, Churchview, Tuam, Co Galway, which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 (applying Section 1A of that Standard). The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in EURO which is the functional currency of the company.

The presentation of an Income & Expenditure Account represents a departure from the provisions of the Third Schedule of the Companies Act, 2014 regarding the format of the Profit & Loss Account and this represents the operation of the "true and fair override" provisions of the Companies Act, 2014. The directors believe that presentation used better achieves the true and fair presentation required by company law.

Western Traveller & Intercultural Development Company Limited By Guarantee

Notes to the financial statements for the year ended 31 December 2019

..... continued

1.1. Funding

Unrestricted Funds

The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

Restricted funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

All Statutory grants are treated as restricted grants.

Fundraising income

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

Grants in aid towards operating costs

Grant in aid from the Department of Children & Youth Affairs is recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

When the Company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

Income Recognition

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

Western Traveller & Intercultural Development Company Limited By Guarantee

Notes to the financial statements for the year ended 31 December 2019

..... continued

1.2. Tangible fixed assets and depreciation

(i) Cost

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold buildings	-	over 50 years
Leashold property	-	10% on cost
Equipment, fixtures & fittings	-	10% Reducing Balance

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

1.3. Leasing commitments

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

1.4. Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Western Traveller & Intercultural Development Company Limited By Guarantee

Notes to the financial statements for the year ended 31 December 2019

..... continued

1.5. Going concern

The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company have secured government funding for the period ending 31-12-2020. There is no agreement currently in place for further funding after 31-12-2020. The Directors' believe it would be impossible for the company to continue in operational existence without the continued financial of Government Agencies. These circumstances create material uncertainties over the future of the company.

Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government Agencies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.6. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

2. Income

Grants and Grants -in-Aid

Grant 1

Agency	H.S.E.
Grant Programme	Primary Healthcare Programme
Purpose of the Grant	Wages and General Administration

	2019	2018
	€	€
Total Grant	205,524	208,016
- Grant taken to Income in the period	205,524	208,016
- The Cash received in the period	205,524	208,016
- Any grant Deferred or due at period end	-	-
Expenditure	200,704	199,300

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages and Operating Costs
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

Grant 2

Agency	City of Dublin Youth Service Board
Grant Programme	SPY
Purpose of the Grant	Wages and General Administration

	2019	2018
	€	€
Total Grant	17,452	34,906
- Grant taken to Income in the period	17,452	34,906
- The Cash received in the period	17,452	34,906
- Any grant Deferred or due at period end	-	-
Expenditure	17,452	34,906

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

Grant 3

Agency Pobal
Grant Programme Early Childhood Care & Education and
Community Childcare Services
Purpose of the Grant Wages, General Administration and
Programme Costs.

	2019	2018
	€	€
Total Grant	300,100	310,418
- Grant taken to Income in the period	300,100	310,418
- The Cash received in the period	300,100	310,418
- Any grant Deferred or due at period end	-	-
Expenditure	300,100	310,418

Term Yearly
Capital Grant element Nil
Restriction on use Service provision & staffing
Tax Clearance Yes

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

Grant 4

Agency	HSE
Grant Programme	National Lottery
Purpose of the Grant	Facilitation and Programme Costs

	2019	2018
	€	€
Total Grant	4,139	-
- Grant taken to Income in the period	4,139	-
- The Cash received in the period	6,000	-
- Any grant Deferred or due at period end	(1,861)	-
Expenditure	4,139	-

Term	Once Off
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Capital Grant element	Nil
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Restriction on use	Facilitation and Programme Costs
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Tax Clearance	Yes
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Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

Grant 5

Agency	Dept of Justice and Law Reform
Grant Programme	NTRIS Pilot
Purpose of the Grant	Wages and General Administration

	2019	2018
	€	€
Total Grant	96,683	-
- Grant taken to Income in the period	96,683	-
- The Cash received in the period	96,683	-
- Any grant Deferred or due at period end	-	-
Expenditure	96,683	-

Term	1st March 2019 to 31st December 2019
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Capital Grant element	Nil
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Restriction on use	Wages and General Administration
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Tax Clearance	Yes
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Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

Grant 6

Agency	GRETB
Grant Programme	TYFS
Purpose of the Grant	Wages and General Administration

	2019	2018
	€	€
Total Grant	17,453	-
- Grant taken to Income in the period	17,453	-
- The Cash received in the period	17,453	-
- Any grant Deferred or due at period end	-	-
Expenditure	17,453	-

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

Grant 7

Agency	GRETB
Grant Programme	2019 Capital Funding Scheme
Purpose of the Grant	Capital Works to Buildings

	2019	2018
	€	€
Total Grant	-	18,222
- Grant taken to Income in the period	-	18,222
- The Cash received in the period	5,000	18,222
- Any grant Deferred or due at period end	(5,000)	-
Expenditure	-	18,222

Term	Once Off
Capital Grant element	€5,000
Restriction on use	Capital Works to Buildings
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited By Guarantee

Notes to the financial statements for the year ended 31 December 2019

..... continued

3. Status of the company & ultimate controlling interest.

The company is limited by guarantee of its members and has no share capital, and there are no ultimate controlling parties of this company. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

4. Operating (loss)/profit	2019	2018
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	50,979	54,001
and after crediting:		
Government grants	21,976	21,976

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

5. Employees

Number of employees

The average monthly numbers of employees during the year were:	2019	2018
Childcare employees	13	10
Youth Worker	1	1
Administration Staff	1	1
Education	2	-
Primary Health Care Workers	9	9
	26	21

Employment costs

	2019	2018
	€	€
Wages and salaries	460,028	365,022
Social welfare costs	47,915	37,255
Staff pension costs	7,178	6,630
	515,121	408,907

Analysis of Employees earning in excess of €60,000	Number	Number
	2019	2018
<u>Wage band</u>		
€60,000 to €70,000	1	1

No remuneration was paid to Directors

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

6. Tangible fixed assets	Land and buildings freehold	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
Cost	€	€	€	€	€
At 1 January 2019	929,275	91,380	136,077	19,900	1,176,632
Additions	1,500	6,113	5,110	-	12,723
At 31 December 2019	<u>930,775</u>	<u>97,493</u>	<u>141,187</u>	<u>19,900</u>	<u>1,189,355</u>
Depreciation					
At 1 January 2019	101,255	64,802	106,585	7,960	280,602
Charge for the year	33,875	7,867	6,849	2,388	50,979
At 31 December 2019	<u>135,130</u>	<u>72,669</u>	<u>113,434</u>	<u>10,348</u>	<u>331,581</u>
Net book values					
At 31 December 2019	<u>795,645</u>	<u>24,824</u>	<u>27,753</u>	<u>9,552</u>	<u>857,774</u>
At 31 December 2018	<u>828,020</u>	<u>26,578</u>	<u>29,492</u>	<u>11,940</u>	<u>896,030</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2019		2018	
	Net book value	Depreciation charge	Net book value	Depreciation charge
	€	€	€	€
Motor vehicles	<u>9,552</u>	<u>2,388</u>	<u>11,940</u>	<u>3,980</u>

7. Debtors	2019	2018
	€	€
Prepayments and accrued income	<u>5,713</u>	<u>6,623</u>

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

8. Creditors: amounts falling due within one year	2019	2018
	€	€
Net obligations under finance leases	3,980	3,980
PAYE and social welfare	26,209	7,321
Accruals	4,990	16,412
Deferred Income - Income Grants	12,347	-
	<u>47,526</u>	<u>27,713</u>
	2019	2018
<u>Deferred Income - Income Grants</u>	<u>€</u>	<u>€</u>
<u>HSE - National Lottery</u>		
Gross at 1 January 2019	-	-
Received as income in the year	6,000	-
Recognised as income in the year	4,139	-
Gross at 31 December 2019	<u>1,861</u>	<u>-</u>
<u>Galway Co Co</u>		
Gross at 1 January 2019	-	-
Received as income in the year	3,676	-
Recognised as income in the year	2,326	-
Gross at 31 December 2019	<u>1,350</u>	<u>-</u>
<u>CFA - Capital</u>		
Gross at 1 January 2019	-	-
Received as income in the year	5,000	-
Recognised as income in the year	-	-
Gross at 31 December 2019	<u>5,000</u>	<u>-</u>
<u>HSE - Rural Development</u>		
Gross at 1 January 2019	-	-
Received as income in the year	7,636	-
Recognised as income in the year	3,500	-
Gross at 31 December 2019	<u>4,136</u>	<u>-</u>
TOTAL Deferred Income	<u>12,347</u>	<u>-</u>

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

9. Taxation

As a registered charity ,the company has been granted charitable exemption by the Revenue Commissioner under reference CHY 10427. The Charity Regulator registration number is 20026431.

10. Creditors: amounts falling due after more than one year	2019	2018
	€	€
Net obligations under finance leases	<u>5,306</u>	<u>9,286</u>
11. Accruals and deferred income	2019	2018
Government grants	€	€
At 1 January 2019	176,049	66,169
Increase in year	<u>-</u>	<u>109,880</u>
	176,049	<u>176,049</u>
Amortisation provision forward	(88,145)	(66,169)
Released in year	<u>(21,976)</u>	<u>(21,976)</u>
At 31 December 2019	<u>(110,121)</u>	<u>(88,145)</u>
Net Grants at year end	<u>65,928</u>	<u>87,904</u>
12. Members Reserves	Income & Expenditure account	Total
	€	€
At 1 January 2019	861,349	861,349
Retained surplus for the year	<u>10,049</u>	<u>10,049</u>
At 31 December 2019	<u>871,398</u>	<u>871,398</u>

13. APB Ethical Standards - Provisions available to Small Entities

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to assist with the production of the Financial Statements and CRO submissions.

Western Traveller & Intercultural Development Company Limited By Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

14. Capital commitments

There were no capital commitments at the year end.

15. Contingent liabilities

There were no contingent liabilities at the year end.

16. Related party transactions

There were no related party transactions during the year.

17. Post balance sheet events

There has been no significant events affecting the company since the year end.

18. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Martin Ward
Martin Ward
Secretary

Mary Flaherty *Mary Flaherty*
Director

21.7.2020

Western Traveller & Intercultural Development Company Limited By Guarantee

The following pages do not form part of the statutory accounts.

Western Traveller & Intercultural Development Company Limited By Guarantee

**Detailed Income & Expenditure account
for the year ended 31 December 2019**

	2019		2018	
	€	€	€	€
INCOME				
<u>Department of Justice & Equality</u>				
Department of Justice and Equality	96,683		-	
		96,683		-
<u>Health Service Executive</u>				
HSE Income	209,024		208,016	
		209,024		208,016
<u>An Pobal</u>				
An Pobal Income		300,100		310,418
<u>DCYA - TYFS</u>				
DCYA - TYFS - CDYSB	17,452		34,906	
DCYA - TYFS - GRETB	17,453		-	
		34,905		34,906
Childcare Fundraising & Donations		8,546		17,954
HSE - National Lottery		4,139		-
Galway Co. Co. Grants		2,326		16,864
CFA - Caroline for Youth		5,000		-
Other Grant Income		515		-
Galway Rural Development		1,024		-
National Museum		-		1,250
DSP Income		-		1,553
Rent receivable		34,795		30,565
		697,057		621,526
Administrative expenses	658,005		551,997	
		(658,005)		(551,997)
		39,052		69,529
Other operating income				
Amortisation of Government Grants	21,976		21,976	
		21,976		21,976
Operating surplus before depreciation		61,028		91,505
Less Depreciation		50,979		54,001
Net operating surplus (deficit) for the year		10,049		37,504