

Registration number 267495

Western Traveller & Intercultural Development Company Limited by Guarantee

Directors' Report and Financial Statements

for the year ended 31 December 2023

Western Traveller & Intercultural Development Company Limited by Guarantee

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Western Traveller & Intercultural Development Company Limited by Guarantee

Company Information

Directors:	Owen Ward. Mary Flaherty. Kathleen Ward. Martin Francis Ward Thomas Reilly.
Secretary:	Martin Ward.
Company Number:	267495.
Registered Office:	Bru Bhríde, Churchview, Tuam, Co. Galway.
Auditors:	Philip O'Farrell, for and on behalf of PT O'Farrell & Company Limited, Chartered Accountants & Statutory Auditors, Castlemaine Court, Castlemaine Street, Athlone, Co. Westmeath.
Business Address:	Bru Bhríde, Churchview, Tuam, Co. Galway.

Western Traveller & Intercultural Development Company Limited by Guarantee

**Directors' Report
for the year ended 31 December 2023**

The directors present their report and the financial statements for the year ended 31 December 2023.

Directors.

The directors who served during the year are as stated on page 2.

Principal Activity and Business Review.

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The company operates from its Registered Office at Bru Bhríde, Churchview, Tuam, Co. Galway. It's CRO number is 267495

The company's funding decreased from €830,501 in 2022 to €806,692 in 2023. Net deficit for the year amounted to €121,530 compared to a surplus of €18,667 for 2022. The deficit was taken from reserves forward at the end of the year.

The directors are satisfied with the level of retained surplus at the year end.

Post Balance Sheet Events.

There were no significant events after the balance sheet date.

Future Developments.

The Directors are not expecting to make any significant changes in the nature of the business in the near future.

Principal Risks and Uncertainties.

Management have identified key risks which face all organisations in similar sectors.

- 1 - Going concern and continued funding and support from Government agencies and third party contributors.
- 2 - Proper control over key activities, such as fundraising and cash management.
- 3 - Governance-Compliance with best practice and the potential increase in compliance requirements in accordance with company health and safety and legislation.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activities and
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the company.
- The company closely monitors emerging changes to regulations and legislation on an on-going basis.

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**Directors' Report
for the year ended 31 December 2023**

Accounting Records.

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Bru Bhríde, Churchview, Tuam, Co. Galway

Statement of Relevant Audit Information.

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

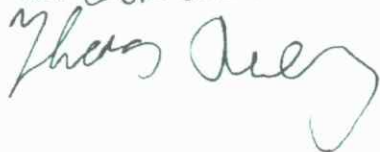
Auditors.

In accordance with the Section 383 (2) of the Companies Act 2014, the Auditors, Philip O'Farrell, for and on behalf of PT O' Farrell & Company Limited, Castlemaine Court, Athlone, Co. Westmeath will continue in office.

This report was approved by the Board on and signed on its behalf by

Thomas Reilly
Director.

Date: 28/10/24.



Mary Flaherty.
Director.

Mary Flaherty
28/10/24

Western Traveller & Intercultural Development Company Limited by Guarantee

Statement of Directors' Responsibilities for the members' financial statements

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- " select suitable accounting policies and then apply them consistently;
- " make judgments and accounting estimates that are reasonable and prudent;
- " state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. "

On behalf of the board:

Thomas Reilly.
Director.

Mary Flaherty.
Director.

Mary Flaherty

Date:

Thomas Reilly
28/05/14

Western Traveller & Intercultural Development Company Limited by Guarantee

Independent Auditors' Report to the Members of Western Traveller & Intercultural Development

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Western Traveller & Intercultural Development Company ('the Company') for the year ended 31 December 2023, which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

In our opinion the financial statements:

- " give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its surplus/deficit for the year then ended;
- " have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland,(applying Section 1A of that Standard) and
- " have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are [further] described [below][in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.] We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We have taken advantage of the exemption provided in Section 6 of the Ethical Standard for Auditors (Ireland)-Provisions available for Audits of Small Entities.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter-Going Concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern. The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company has secured government funding for the period ending 31-12-2024, and the Directors are confident that funding will continue for the foreseeable future from 'The Dept. of Children & Youth Affairs' and Pobal. In the absence of these funding's the Director's believe it would be impossible for the company to continue in operational existence. These circumstances create material uncertainties over the future of the company. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Western Traveller & Intercultural Development Company Limited by Guarantee

At the time of approving the financial statements, there were restrictions placed on businesses to curtail the movement of people in measures designed to reduce the spread of the COVID-19 virus. This has had an effect on the company's activities and the economic environment as a whole. In assessing the reasonableness of the going concern basis, the directors have used judgement in preparing budgets and cashflows for the upcoming 12 months, whilst recognising that there is a degree of judgement and estimation arising from the uncertain nature of the planned response to the COVID-19 pandemic.

Conclusions relating to Going Concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- " the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- " the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- " in our opinion, the information given in the directors' report is consistent with the financial statements; and
- " in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Western Traveller & Intercultural Development Company Limited by Guarantee

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the directors' responsibilities statement set on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report

The purpose of our Audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Philip O'Farrell,
for and on behalf of
PT O'Farrell & Company Limited,
Chartered Accountants & Statutory Auditors,
Castlemaine Court,
Castlemaine Street,
Athlone,
Co. Westmeath.

Date: 28.5.2024.

Western Traveller & Intercultural Development Company Limited by Guarantee

Statement of Income & Expenditure
for the year ended 31 December 2023

		2023		2022	
	Notes	€	€	€	€
Income	2		806,692		830,501
Amortisation of Grants			11,609		33,585
Administrative expenses			(889,098)		(773,385)
Operating surplus(deficit) before depreciation			(70,797)		90,701
<u>Less Depreciation</u>					
Depreciation on Creche property		18,794		34,675	
Amortisation on long leasehold		12,114		18,359	
Depreciation on FF & Equipment		18,847		17,777	
			(50,733)		(72,034)
Operating surplus(deficit) after depreciation			(121,530)		18,667
Taxation	9		-		-
Operating surplus(deficit) after taxation			(121,530)		18,667

The notes on pages 10 to 30 form an integral part of these financial statements.

Western Traveller & Intercultural Development Company Limited by Guarantee

Balance Sheet
as at 31 December 2023

	Notes	2023		2022	
		€	€	€	€
Fixed assets					
Tangible assets	6		784,678		791,342
Current assets					
Debtors	7	3,061		3,141	
Cash at bank and in hand		455,503		337,006	
		458,564		340,147	
Creditors: amounts falling due within one year	8	(277,763)		(32,871)	
Net current assets			180,801		307,276
Total assets less current liabilities			965,479		1,098,618
Accruals and deferred income	11		(28,133)		(39,742)
Net assets			937,346		1,058,876
Capital and reserves					
Income & Expenditure account	12		937,346		1,058,876
Member's funds			937,346		1,058,876

These financial statements have been prepared in accordance with the Small Companies Regime

Approved by the board of directors and signed on its behalf by

Thomas Reilly.
Director.

Thomas Reilly
28/05/24

Mary Flaherty.
Director.

Mary Flaherty

The notes on pages 10 to 30 form an integral part of these financial statements.

Western Traveller & Intercultural Development Company Limited by Guarantee

**Cash flow Statement
for the year ended 31 December 2023**

	2023		2022	
	€	€	€	€
Cash generated from operations				
Operating (deficit)/surplus	(121,530)		18,667	
Reconciliation to cash generated from operations:				
Depreciation	50,733		72,034	
Hire Purchase charge	-		277	
Decrease in other debtors	80		967	
Increase in other creditors	232,841		8,136	
Government grant released	(11,609)		(33,585)	
		150,515		66,496
Cash from other sources				
Receipt of grant	-		35,808	
		-		35,808
Application of cash				
Purchase of tangible fixed assets	(44,069)		(86,564)	
Hire purchase repayments	-		(1,603)	
		(44,069)		(88,167)
Net decrease in cash in the year		106,446		14,137
Cash at bank and in hand less overdrafts at beginning of year		334,795		320,658
Cash at bank and in hand less overdrafts at end of year		441,241		334,795
Consisting of:				
Cash at bank and in hand		455,503		337,006
Overdrafts		(14,262)		(2,211)
		441,241		334,795

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

1 1. General Information.

The principal activity of the company consist of the provision of opportunities for the participation of Travellers in cultural and specific activities.

The financial statements comprising the Income and Expenditure Account, the Balance Sheet and the related notes constitute the individual financial statements of Western Traveller & Intercultural Development Company Limited by Guarantee for the financial year ended 31 December 2023.

Western Traveller & Intercultural Development Company is a company limited by guarantee having no share capital (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 267495). The Registered Office is Bru Bhríde, Churchview, Tuam, Co. Galway, which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

1.3. Funding

Government Grants

The company is funded by Government agencies. Government grants are recognised at their fair value in the income and expenditure account where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

The entity recognises grants using the performance model.

Grants that do not impose specified future performance related conditions are recognised in income when the grant proceeds are received or receivable.

Grants that impose specified future performance related conditions are recognised in income only when the performance related conditions are met.

Unrestricted Funds

These funds are expendable at the discretion of the Directors in furtherance of the objectives of the company.

Restricted funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

Fundraising income

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

Income Recognition

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

When the company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

Western Traveller & Intercultural Development Company Limited by Guarantee

Notes to the Financial Statements
for the year ended 31 December 2023

..... continued

1.1. Funding.

Unrestricted Funds

The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

Restricted Funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

All Statutory grants are treated as restricted grants.

Fundraising Income

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

Grants in aid towards Operating Costs

Grant in aid from the Department of Children & Youth Affairs is recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

When the Company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

Income Recognition

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

1.2. Tangible Fixed Assets and Depreciation.

(i) Cost

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold buildings	-	over 50 years
Leasehold property	-	10% on cost
Equipment, fixtures & fittings	-	10% Reducing Balance

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

1.3. Leasing Commitments.

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

1.4. Government Grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the income and expenditure account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

1.5. Going Concern.

The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company have secured government funding for the period ending 31-12-2024. There is no agreement currently in place for further funding after 31-12-2024. The Directors' believe it would be impossible for the company to continue in operational existence without the continued financial of Government Agencies. These circumstances create material uncertainties over the future of the company.

Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government Agencies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.6. Judgements.

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

2. Income.

Grants and Grants -in-Aid

Grant 1

Agency	H.S.E.
Grant Programme	Primary Healthcare Programme
Purpose of the Grant	Wages and General Administration

	2023	2022
	€	€
Total Grant	255,152	259,085
- Grant taken to Income in the period	255,152	259,085
- The Cash received in the period	255,152	208,085
- Any grant Deferred or due at period end	-	-
Expenditure	212,308	211,405

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages and Operating Costs
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

Grant 2

Agency	Pobal
Grant Programme	Early Childhood Care & Education and Community Childcare Services
Purpose of the Grant	Wages, General Administration and Programme Costs.

	2023	2022
	€	€
Total Grant	351,840	310,374
- Grant taken to Income in the period	351,840	310,374
- The Cash received in the period	351,840	310,374
- Any grant Deferred or due at period end	-	-
Expenditure	435,349	359,939

Term	Yearly
Capital Grant element	Nil
Restriction on use	Service provision & staffing
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited by Guarantee

Notes to the Financial Statements
for the year ended 31 December 2023

..... continued

Grant 3

Agency	Dept. of Justice and Law Reform
Grant Programme	NTRIS Pilot
Purpose of the Grant	Wages and General Administration

	2023	2022
	€	€
Total Grant	86,602	95,184
- Grant taken to Income in the period	86,602	95,184
- The Cash received in the period	86,602	95,184
- Any grant Deferred or due at period end	-	-
Expenditure	106,969	104,571

Term	Yearly
Capital Grant element	Nil
Restriction on use	Wages and General Administration
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

Grant 4

Agency	DCEDIY (via GRETB)
Grant Programme	UBU Grant
Purpose of the Grant	Wages and General Administration

	2023	2022
	€	€
Total Grant	37,219	40,969
- Grant taken to Income in the period	37,219	40,969
- The Cash received in the period	37,219	40,969
- Any grant Deferred or due at period end	-	-
Expenditure	37,219	40,969

Term	Yearly
Capital Grant element	Nil
Restriction on use	Support for Staff Wages
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

Grant 5

Agency	GRETB
Grant Programme	Community Education Grant
Purpose of the Grant	Mens Shed Carpentry

	2023	2022
	€	€
Total Grant	2,200	-
- Grant taken to Income in the period	2,200	-
- The Cash received in the period	2,200	-
- Any grant Deferred or due at period end	-	-
Expenditure	2,200	-

Term	Once Off
Capital Grant element	Nil
Restriction on use	Programme expenses
Tax Clearance	Yes

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

Grant 6

Agency	Galway Co Co
Grant Programme	Creative Ireland Fund
Purpose of the Grant	Circus Skills Programme

	2023	2022
	€	€
Total Grant	7,000	-
- Grant taken to Income in the period	7,000	-
- The Cash received in the period	7,000	-
- Any grant Deferred or due at period end	-	-
Expenditure	7,000	-

Term	Once Off
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Capital Grant element	None
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Restriction on use	Programme Expenses
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Tax Clearance	Yes
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Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

Grant 7

Agency	Galway Co Co
Grant Programme	Community Recognition Fund
Purpose of the Grant	Sensory Equipment - Childcare Service

	2023	2022
	€	€
Total Grant	5,000	-
- Grant taken to Income in the period	5,000	-
- The Cash received in the period	5,000	-
- Any grant Deferred or due at period end	-	-
Expenditure	5,000	-

Term	Once Off
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Capital Grant element	None
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Restriction on use	Programme Expenses
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Tax Clearance	Yes
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Western Traveller & Intercultural Development Company Limited by Guarantee

Notes to the Financial Statements
for the year ended 31 December 2023

..... continued

Grant 8

Agency Galway Co Co
Grant Programme Club Development Grant
Purpose of the Grant Sports Programme

	2023	2022
	€	€
Total Grant	1,300	-
- Grant taken to Income in the period	1,300	-
- The Cash received in the period	1,300	-
- Any grant Deferred or due at period end	-	-
Expenditure	1,300	-

Term Once Off

Capital Grant element None

Restriction on use Programme Expenses

Tax Clearance Yes

Western Traveller & Intercultural Development Company Limited by Guarantee

Notes to the Financial Statements
for the year ended 31 December 2023

..... continued

Grant 9

Agency Pobal
Grant Programme Building Blocks Capital Fund
Purpose of the Grant Energy Retrofit

	2023	2022
	€	€
Total Grant	74,785	-
- Grant taken to Income in the period	67,307	-
- The Cash received in the period	67,307	-
- Grant for return	67,307	-
Expenditure	-	-

Term Once Off

Capital Grant element None

NOTE **This fund is due to be decommitted to the Department in 2024. This has been agreed and communicated to the Department.**

Tax Clearance Yes

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

Grant 10

Agency	NUIG
Grant Programme	Arts in Education Project
Purpose of the Grant	Arts Programme

	2023	2022
	€	€
Total Grant	500	-
- Grant taken to Income in the period	500	-
- The Cash received in the period	500	-
- Any grant Deferred or due at period end	-	-
Expenditure	300	-

Term	Once Off
------	----------

Capital Grant element	None
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Restriction on use	Programme Expenses
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Tax Clearance	Yes
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Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

3. Status of the Company & Ultimate Controlling Interest.

The company is limited by guarantee of its members and has no share capital, and there are no ultimate controlling parties of this company. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

4. Operating deficit	2023	2022
	€	€
Operating deficit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>50,733</u>	<u>72,034</u>
and after crediting:		
Government grants	<u>11,609</u>	<u>33,585</u>

Western Traveller & Intercultural Development Company Limited by Guarantee

Notes to the Financial Statements
for the year ended 31 December 2023

..... continued

5. Employees.

Number of employees

The average monthly numbers of employees during the year were:	2023	2022
Childcare employees	12	12
Youth Worker	1	1
Administration Staff	1	1
Education	2	3
Primary Health Care Workers	10	9
	<u>26</u>	<u>26</u>

Employment costs

	2023	2022
	€	€
Wages and salaries	567,438	513,444
Employers PRSI	60,044	49,575
WRC costs	16,250	-
	<u>643,732</u>	<u>563,019</u>

Analysis of Employees earnings in excess of €60,000	Number	Number
	2023	2022
<u>Wage band</u>		
€60,000 to €70,000	<u>1</u>	<u>1</u>

No remuneration was paid to Directors

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

6. Tangible Fixed Assets.	Land and Buildings Freehold	Fixtures, Fittings and Equipment	Motor Vehicles	Total
Cost	€	€	€	€
At 1 January 2023	934,775	197,876	19,900	1,304,503
Additions	38,718	5,351	-	44,069
At 31 December 2023	<u>973,493</u>	<u>203,227</u>	<u>19,900</u>	<u>1,348,572</u>
Depreciation				
At 1 January 2023	239,155	144,845	15,009	513,161
Charge for the year	18,794	18,847	978	50,733
At 31 December 2023	<u>257,949</u>	<u>163,692</u>	<u>15,987</u>	<u>563,894</u>
Net book values				
At 31 December 2023	<u>715,544</u>	<u>39,535</u>	<u>3,913</u>	<u>784,678</u>
At 31 December 2022	<u>695,620</u>	<u>53,031</u>	<u>4,891</u>	<u>791,342</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2023		2022	
	Net Book Value	Depreciation Charge	Net Book Value	Depreciation Charge
	€	€	€	€
Motor vehicles	<u>3,913</u>	<u>978</u>	<u>4,891</u>	<u>1,223</u>

7. Debtors.	2023	2022
	€	€
Prepayments and accrued income	<u>3,061</u>	<u>3,141</u>

Western Traveller & Intercultural Development Company Limited by Guarantee

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... continued

8. Creditors: amounts falling due within one year	2023	2022
	€	€
Bank overdraft	14,262	2,211
PAYE and social welfare	12,504	14,700
Accruals	70,997	15,960
Deferred Income - Income Grants	180,000	-
	<u>277,763</u>	<u>32,871</u>
	2023	2022
	€	€
<u>Deferred Income - Income Grants</u>		
<u>Pobal Community Centre's Refurbishment Fund</u>		
Gross at 1 January 2023	-	-
Received as income in the year	180,000	11,213
Recognised as income in the year	-	11,213
Gross at 31 December 2023	<u>180,000</u>	<u>-</u>
<u>Galway Co Co</u>		
Gross at 1 January 2023	-	-
Received as income in the year	20,910	8,150
Recognised as income in the year	20,910	8,150
Gross at 31 December 2023	<u>-</u>	<u>-</u>
TOTAL Deferred Income	<u>180,000</u>	<u>-</u>

9. Taxation.

As a registered charity, the company has been granted charitable exemption by the Revenue Commissioner under reference CHY 10427. The Charity Regulator registration number is 20026431.

10. Creditors: amounts falling due after more than one year	2023	2022
	€	€

Western Traveller & Intercultural Development Company Limited by Guarantee

Notes to the Financial Statements
for the year ended 31 December 2023

..... continued

11. Accruals and Deferred Income.	2023	2022
Government Grants	€	€
At 1 January 2023	234,096	198,288
Increase in year	-	35,808
	<u>234,096</u>	<u>234,096</u>
Amortisation provision forward	(194,354)	(160,769)
Released in year	(11,609)	(33,585)
At 31 December 2023	<u>(205,963)</u>	<u>(194,354)</u>
Net Grants at year end	<u>28,133</u>	<u>39,742</u>
12. Members Reserves.	Income & Expenditure Account	Total
	€	€
At 1 January 2023	1,058,876	1,058,876
(Deficit)/retained Surplus for the year	(121,530)	(121,530)
At 31 December 2023	<u>937,346</u>	<u>937,346</u>
13. APB Ethical Standards - Provisions available to Small Entities.		
As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to assist with the production of the Financial Statements and CRO submissions.		
14. Capital Commitments.		
There were no capital commitments at the year end.		
15. Contingent Liabilities.		
There were no contingent liabilities at the year end.		
16. Related Party Transactions.		
There were no related party transactions during the year.		

Western Traveller & Intercultural Development Company Limited by Guarantee

Notes to the Financial Statements
for the year ended 31 December 2023

..... continued

17. Post Balance Sheet Events.

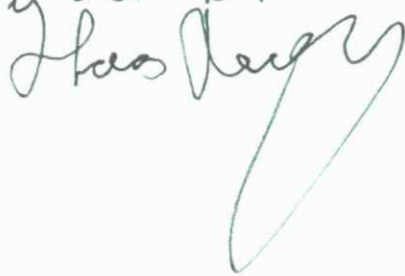
There has been no significant events affecting the company since the year end.

18. Approval of Financial Statements.

The financial statements were approved by the Board on and signed on its behalf by

Thomas Reilly.
Director.

Date: 28/05/24



Mary Flaherty.
Director.



Western Traveller & Intercultural Development Company Limited by Guarantee

The following pages do not form part of the statutory accounts.

Western Traveller & Intercultural Development Company Limited by Guarantee

**Detailed Income & Expenditure Account
for the year ended 31 December 2023**

	2023		2022	
	€	€	€	€
INCOME				
<u>Department of Justice & Equality</u>				
Department of Justice and Equality	86,602		95,184	
		86,602		95,184
<u>Health Service Executive</u>				
HSE Income	255,152		259,085	
		255,152		259,085
<u>An Pobal</u>				
An Pobal Income		351,840		310,374
<u>DCEDIY - TYFS</u>				
DCEDIY - TYFS - GRETB	43,908		40,969	
GRETB	7,920		5,100	
		51,828		46,069
HSE - National Lottery		-		11,213
Galway Co. Co. Grants		20,910		8,150
Other Grant Income		9,290		3,125
NUIG		500		11,275
Create Grant		950		13,500
DSP Income		-		1,202
Rent receivable		29,620		37,626
EWSS Subsidy		-		33,698
		806,692		830,501
Administrative Expenses	889,098		773,385	
		(889,098)		(773,385)
		(82,406)		57,116
Other operating income				
Amortisation of Government Grants	11,609		33,585	
		11,609		33,585
Operating surplus before depreciation		(70,797)		90,701
Less Depreciation		50,733		72,034
Net operating surplus (deficit) for the year		(121,530)		18,667

Western Traveller & Intercultural Development Company Limited by Guarantee

**Administrative Expenses
for the year ended 31 December 2023**

	2023	2022
	€	€
Administrative Expenses		
Wages Youth Worker	42,118	42,118
Wages Primary Health Care	147,895	127,219
Parkmore Childcare Wages	294,749	252,873
Wages Admin Staff	10,559	21,884
Wages Education Staff	72,117	69,350
Employer's PRSI/NI contributions	60,044	49,575
Compensation for loss of office	16,250	-
Project Activities & Research	27,509	14,561
Materials, Training & Development	35,640	35,636
Rent payable	14,286	18,650
Rates	1,501	339
Insurance	8,517	8,795
Light and heat	49,589	20,989
Cleaning & Waste Disposal	15,407	12,384
Repairs, maintenance & renovations	28,933	29,468
Printing, postage and stationery	4,334	7,422
Promotion & Job Advertising	1,971	541
Telephone	4,835	4,881
Computer costs	15,479	19,612
Bus & Travel expenses	22,790	21,512
Legal and professional	511	3,589
Audit	4,448	4,448
Bank charges	792	732
Hire Purchase charge	-	277
General expenses	8,599	6,005
Subscriptions	225	525
	<u>889,098</u>	<u>773,385</u>